

REGISTERED NUMBER: 02120921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

TROTT DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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TROTT DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	P C Trott
SECRETARY:	Mrs G S Trott
REGISTERED OFFICE:	37 Mousehold Lane Norwich Norfolk NR7 8HL
REGISTERED NUMBER:	02120921 (England and Wales)
ACCOUNTANTS:	Ballams Chartered Accountants Crane Court 302 London Road Ipswich Suffolk IP2 0AJ
SOLICITORS:	Norton Legal Unit 8 Beech Avenue Taverham Norwich NR8 6HW

TROTT DEVELOPMENTS LIMITED (REGISTERED NUMBER: 02120921)**BALANCE SHEET**
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		102		204
Investment property	4		<u>305,000</u>		<u>305,000</u>
			305,102		305,204
CURRENT ASSETS					
Debtors	5	7,000		23,000	
Cash at bank		<u>107,716</u>		<u>84,337</u>	
		114,716		107,337	
CREDITORS					
Amounts falling due within one year	6	<u>7,545</u>		<u>8,660</u>	
NET CURRENT ASSETS			<u>107,171</u>		<u>98,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			412,273		403,881
PROVISIONS FOR LIABILITIES	7		<u>22,000</u>		<u>22,960</u>
NET ASSETS			<u>390,273</u>		<u>380,921</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve	8		163,000		162,040
Retained earnings			<u>227,271</u>		<u>218,879</u>
SHAREHOLDERS' FUNDS			<u>390,273</u>		<u>380,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 August 2017 and were signed by:

P C Trott - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Trott Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the rental income receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are payable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

COST

At 1 January 2016
and 31 December 2016

Fixtures
and
fittings
£

4,900

DEPRECIATION

At 1 January 2016
Charge for year
At 31 December 2016

4,696

102

4,798

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

102

204

4. INVESTMENT PROPERTY

FAIR VALUE

At 1 January 2016
and 31 December 2016

Total
£

305,000

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

305,000

305,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. INVESTMENT PROPERTY - continued

Cost or valuation at 31 December 2016 is represented by:

	£
Valuation in 2001	230,000
Valuation in 2003	50,000
Valuation in 2005	80,000
Valuation in 2014	(175,000)
Cost	120,000
	<u>305,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2016 £	2015 £
Cost	<u>120,000</u>	<u>120,000</u>

Investment properties were valued on an open market basis on by the director, P C Trott .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>7,000</u>	<u>23,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Income in advance	3,163	3,688
Taxation and social security	2,106	2,732
Other creditors	<u>2,276</u>	<u>2,240</u>
	<u>7,545</u>	<u>8,660</u>

7. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax		
Revalued investment property	<u>22,000</u>	<u>22,960</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 January 2016	22,960
Credit to Income Statement during year	<u>(960)</u>
Balance at 31 December 2016	<u>22,000</u>

8. RESERVES

	Fair value reserve £
At 1 January 2016	162,040
Deferred tax on revaluations	<u>960</u>
At 31 December 2016	<u>163,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.