

REGISTERED NUMBER: 02120921 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2002

FOR

TROTT DEVELOPMENTS LIMITED



TROTT DEVELOPMENTS LIMITED

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For The Year Ended 31st December 2002

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TROTT DEVELOPMENTS LIMITED

COMPANY INFORMATION
For The Year Ended 31st December 2002

DIRECTOR: P C Trott

SECRETARY: Mrs G S Trott

REGISTERED OFFICE: 37 Mousehold Lane
Norwich
Norfolk
NR7 8HL

REGISTERED NUMBER: 02120921 (England and Wales)

ACCOUNTANTS: Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
Suffolk
IP2 0AJ

SOLICITORS: Hatch Brenner
4 Theatre Street
Norwich
NR2 1QY

TROTT DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET**
31st December 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		350,064		350,096
CURRENT ASSETS:					
Cash at bank		4,353		4,138	
CREDITORS: Amounts falling due within one year		<u>30,269</u>		<u>28,126</u>	
NET CURRENT LIABILITIES:			<u>(25,916)</u>		<u>(23,988)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			324,148		326,108
CREDITORS: Amounts falling due after more than one year			<u>21,244</u>		<u>43,810</u>
			<u>£302,904</u>		<u>£282,298</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Revaluation reserve			230,000		230,000
Profit and loss account			<u>72,902</u>		<u>52,296</u>
SHAREHOLDERS' FUNDS:			<u>£302,904</u>		<u>£282,298</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TROTT DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31st December 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P C Trott', written over a horizontal line.

.....
P C Trott - DIRECTOR

Approved by the Board on 14-7-03

The notes form part of these financial statements

TROTT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **For The Year Ended 31st December 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the rental income received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment properties are valued annually and shown in the accounts at valuation. Depreciation is therefore not provided. Net surpluses are credited to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st January 2002	
and 31st December 2002	350,160
DEPRECIATION:	
At 1st January 2002	64
Charge for year	32
At 31st December 2002	96
NET BOOK VALUE:	
At 31st December 2002	350,064
At 31st December 2001	350,096

The investment property was valued on an open market basis by the director, P C Trott.

TROTT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31st December 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	<u>2</u>	<u>2</u>