

REGISTERED NUMBER: 02120921 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2001

FOR

TROTT DEVELOPMENTS LIMITED



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For The Year Ended 31st December 2001

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TROTT DEVELOPMENTS LIMITED

COMPANY INFORMATION
For The Year Ended 31st December 2001

DIRECTOR: P C Trott

SECRETARY: Mrs G S Trott

REGISTERED OFFICE: 37 Mousehold Lane
Norwich
Norfolk
NR7 8HL

REGISTERED NUMBER: 02120921 (England and Wales)

ACCOUNTANTS: Ballams
Chartered Accountants
Crane Court
302 London Road
Ipswich
IP2 0AJ

SOLICITORS: Hatch Brenner
4 Theatre Street
Norwich
NR2 1QY

TROTT DEVELOPMENTS LIMITED**ABBREVIATED BALANCE SHEET****31st December 2001**

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		350,096		120,128
CURRENT ASSETS:					
Cash at bank		4,138		5,782	
CREDITORS: Amounts falling due within one year		28,126		26,730	
NET CURRENT LIABILITIES:			(23,988)		(20,948)
TOTAL ASSETS LESS CURRENT LIABILITIES:			326,108		99,180
CREDITORS: Amounts falling due after more than one year			43,810		64,656
			<u>£282,298</u>		<u>£34,524</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Revaluation reserve			230,000		-
Profit and loss account			52,296		34,522
SHAREHOLDERS' FUNDS:			<u>£282,298</u>		<u>£34,524</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

TROTT DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

31st December 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
P C Trott - DIRECTOR

Approved by the Board on 21-9-02

The notes form part of these financial statements

TROTT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31st December 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the rental income received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investment properties are valued annually and shown in the accounts at valuation. Depreciation is therefore not provided. Net surpluses are credited to a revaluation reserve.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST OR VALUATION:	
At 1st January 2001	120,160
Surplus on revaluation	230,000
At 31st December 2001	350,160
DEPRECIATION:	
At 1st January 2001	32
Charge for year	32
At 31st December 2001	64
NET BOOK VALUE:	
At 31st December 2001	350,096
At 31st December 2000	120,128

The investment property was valued on an open market basis by the director, P C Trott.

TROTT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

For The Year Ended 31st December 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	<u>2</u>	<u>2</u>