Registered Number 02119613

VANFAME LIMITED

Abbreviated Accounts

31 March 2012

VANFAME LIMITED **Registered Number 02119613**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,464		1,240
Total fixed assets			2,464		1,240
Current assets					
Stocks		1,734,422		1,151,965	
Debtors		10,645		20,232	
Cash at bank and in hand		544		1,493	
Total current assets		1,745,611		1,173,690	
Creditors: amounts falling due within one year		(964,846)		(326,365)	
Net current assets			780,765		847,325
Total assets less current liabilities			783,229		848,565
Total net Assets (liabilities)			783,229		848,565
Capital and reserves					
Called up share capital			120,000		120,000
Profit and loss account			663,229		728,565
Shareholders funds			783,229		848,565

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2012

And signed on their behalf by:
A. R. Pinchin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	17,814
additions	2,046
disposals	
revaluations	
transfers	
At 31 March 2012	19,860
Depreciation	
At 31 March 2011	16,574
Charge for year	822
on disposals	
At 31 March 2012	17,396
Net Book Value	
At 31 March 2011	1,240
At 31 March 2012	2,464