Registered number: 2113021

# R G Carter Colchester Limited

**Unaudited**

**Directors' Report and Financial Statements**

**For the Year Ended 31 December 2016**

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## Company Information

| | |
|---|---|
| **Director** | SA Scott |
| **Company secretary** | RJ Alflatt |
| **Registered number** | 2113021 |
| **Registered office** | 9 - 11 Drayton High Road<br>Drayton<br>Norwich<br>Norfolk<br>NR8 6AH |

## Directors' Report
## For the Year Ended 31 December 2016

The Directors present their report and the financial statements for the year ended 31 December 2016.

**Principal activity**

The Company has remained dormant through the current financial year.

**Directors**

The Directors who served during the year were:

SD Humphrey (resigned 8 December 2016)
PD Burton (resigned 24 March 2016)
SA Scott

This report was approved by the board on 24 March 2017 and signed on its behalf.

RJ Alflatt
Secretary

## Profit and Loss Account
## For the Year Ended 31 December 2016

| | Note | 2016 £ | 2015 £ |
|---|---|---|---|
| Turnover | | - | 7,301,466 |
| Other external charges | | - | (6,930,553) |
| **Gross profit** | | - | 370,913 |
| Staff costs | | - | (429,100) |
| Depreciation and amortisation | | - | (18,698) |
| **Operating profit/(loss)** | 3 | - | (76,885) |
| Interest receivable and similar income | 6 | - | 3,750 |
| **Profit/(loss) before tax** | | - | (73,135) |
| Tax on profit/(loss) | 7 | - | 14,056 |
| **Profit/(loss) for the year** | | - | (59,079) |

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 8 form part of these financial statements.

## Balance Sheet
## As at 31 December 2016

| | Note | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Current assets | 8 | **100** | | 100 | |
| **Total assets less current liabilities** | | | **100** | | 100 |
| **Net assets** | | | **100** | | 100 |
| Called up share capital | 9 | | **100** | | 100 |
| **Capital and reserves** | | | **100** | | 100 |

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 March 2017.

**SA Scott**

Director

The notes on pages 4 to 8 form part of these financial statements.

## 1. General information

R.G. Carter Colchester Limited is a limited company domiciled and incorporated in England and Wales.

The address of the Company's registered office is 9-11 Drayton High Road, Drayton, Norwich, Norfolk, England, NR8 6AH.

## 2. Accounting policies

### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical costs convention and in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006'.

During the current and preceding financial year the Company was within the Companies Act definition of a dormant Company and consequently has not presented a profit and loss account, statement of changes in equity or a statement of cash flows.

Some of the FRS102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from applicable UK Accounting Standards under the historical cost convention. The Director has taken advantage of certain exemptions from the requirements of FRS102 permitted by FRS102 chapter 35 'Transition to this FRS'.

As the Company is dormant, the Director has chosen to take advantage of exemption 35.10 (m) to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 until there is any change to those balances or the Company undertakes any new transactions.

The Company, whose ultimate parent company is RG Carter Group Limited, was dormant throughout the financial year. Copies of the consolidated financial statements are available from Companies House.

## 3. Operating profit/(loss)

The operating loss is stated after charging/(crediting):

| | **2016** | 2015 |
|---|---|---|
| | **£** | £ |
| Depreciation of tangible fixed assets | - | 18,697 |
| Fees payable to the Company's auditor and its associates for the audit of the Company's annual financial statements | - | 7,500 |
| Plant hire | - | 142,064 |
| Other operating leases | - | 20,775 |

During the year, no Director received any emoluments (2015 - £NIL).

## 4. Employees

Staff costs were as follows:

| | 2016 £ | 2015 £ |
|---|---|---|
| Wages and salaries | - | 384,989 |
| Social security costs | - | 37,632 |
| Other pension costs | - | 6,479 |
| | - | 429,100 |

The average monthly number of employees, including the Directors, during the year was as follows:

| | 2016 No. | 2015 No. |
|---|---|---|
| | - | 13 |

## 5. Directors' remuneration

During the year retirement benefits were accruing to no Directors (2015 - 3) in respect of defined benefit pension schemes.

## 6. Interest receivable

| | 2016 £ | 2015 £ |
|---|---|---|
| Interest receivable from group companies | - | 3,750 |
| | - | 3,750 |

## 7. Taxation

| | 2016<br>£ | 2015<br>£ |
|---|---|---|
| **Corporation tax** | | |
| Current tax on profits for the year | - | 8,876 |
| Adjustments in respect of previous periods | - | (30,582) |
| | - | (21,706) |
| **Total current tax** | - | (21,706) |
| **Deferred tax** | | |
| Origination and reversal of timing differences | - | 8,135 |
| Adjustments in respect of previous years | - | (485) |
| **Total deferred tax** | - | 7,650 |
| **Taxation on profit/(loss) on ordinary activities** | - | (14,056) |

**Factors affecting tax charge for the year**

The tax assessed for the year is the same as (2015 - higher than) the standard rate of corporation tax in the UK of 20.00% (2015 - 20.25%). The differences are explained below:

| | 2016<br>£ | 2015<br>£ |
|---|---|---|
| Profit/(loss) on ordinary activities before tax | - | (73,135) |
| Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (2015 - 20.25%) | - | (14,810) |
| **Effects of:** | | |
| Expenses not deductible for tax purposes, other than goodwill amortisation and impairment | - | 868 |
| Adjustments to tax charge in respect of prior periods | - | (31,067) |
| Other timing differences leading to an increase (decrease) in taxation | - | 30,953 |
| **Total tax charge for the year** | - | (14,056) |

## 8. Debtors

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| Amounts owed by group undertakings | **100** | 100 |
| | **100** | 100 |

## 9. Share capital

| | 2016 | 2015 |
|---|---|---|
| | £ | £ |
| **Shares classified as equity** | | |
| **Authorised** | | |
| 1,000 Ordinary shares of £1 each | **1,000** | 1,000 |
| **Allotted, called up and fully paid** | | |
| 100 Ordinary shares of £1 each | **100** | 100 |

The Company's ordinary shares, which carry no right to fixed income, each carry the right to one vote at general meetings of the Company.

## 10. Contingent liabilities

The Group bank account is in the name of RG Carter Construction Group. As a result certain subsidiary undertakings have jointly and severally entered into a bank guarantee in respect of these overdraft facitities. There was no Group overdraft at 31 December 2016 (2015: £ nil).

Various subsidiary undertakings of the RG Carter Construction Group have entered into guarantees to certain other banks in respect of overdraft facilities for Companies within the RG Carter Construction Group; there were no overdrafts under these facilities at 31 December 2016 (2015: £ nil).

The Company was also contingently liable in respect of any claim which may arise out of performance bonds and other arrangements entered into in the ordinary course of business.

Under a Group registration the Company is jointly and severally liable for the value added tax with a fellow subsidiary undertaking. As 31 December 2016 there was no liability (2015: £nil).

## 11. Pension commitments

The Company operates a defined benefit scheme, the RG Carter Limited and Associated Companies Pension Fund, that has ceased future accrual. This is a defined benefit multi-employer scheme, the assets and liabilities of which are held independently from the Group. The Company is unable to identify its share of the underlying assets and liabilities of the scheme due to its multi-employer status and accordingly accounts for the scheme as if it were a defined contribution scheme.

An updated valuation of the scheme at 31 December 2016 indicated that the scheme was 71% funded (2015: 75%). This valuation has measured scheme assets at fair value and scheme liabilities are measured on an actuarial basis using the projected unit method.

The Group also operates a defined contribution pension scheme for certain designated site and staff positions. The assets are held independently from those of the Group in individual members' funds. The Company's contributions charged for the year to 31 December 2016 were £nil (2015: £6,479).

## 12. Ultimate parent undertaking and controlling party

The parent undertaking of R G Carter Colchester Limited is RG Carter Southern Limited and the ultimate parent undertaking is RG Carter Group Limited, both of which are incorporated in England and Wales. The ultimate controlling party is Mr RG Carter.