REGISTERED NUMBER: 02110821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018

FOR

24A CENTRAL AVENUE LIMITED

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

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FOR THE YEAR ENDED 28 FEBRUARY 2018

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COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018

DIRECTORS:	Mr S F McMenamin Mrs D McMenamin
REGISTERED OFFICE:	KH Hair 14 Central Avenue West Bridgford Nottingham NG2 5GR
REGISTERED NUMBER:	02110821 (England and Wales)
ACCOUNTANTS:	David Rice Associates Ltd Chartered Certified Accountants 4 Wellington Circus Nottingham Nottinghamshire NG1 5AL

24A CENTRAL AVENUE LIMITED (REGISTERED NUMBER: 02110821)

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		**6,867**		8,870
CURRENT ASSETS					
Stocks		**25,630**		25,848	
Debtors	5	**16,951**		16,980	
Cash at bank and in hand		**57,265**		16,399	
		99,846		59,227	
CREDITORS					
Amounts falling due within one year	6	**53,370**		40,731	
NET CURRENT ASSETS			**46,476**		18,496
TOTAL ASSETS LESS CURRENT LIABILITIES			**53,343**		27,366
PROVISIONS FOR LIABILITIES	7		**350**		548
NET ASSETS			**52,993**		26,818
CAPITAL AND RESERVES					
Called up share capital			**1,002**		1,002
Retained earnings	8		**51,991**		25,816
SHAREHOLDERS' FUNDS			**52,993**		26,818

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2018 and were signed on its behalf by:

Mrs D McMenamin - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

24A Central Avenue Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents income derived from the hairdressing services and related activities of the company net of Value Added Tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern
The directors have had regard to the contents of "Going Concern and Liquidity Risk: Guidance for Directors of UK Companies 2009" issued by the Financial Reporting Council, and on the basis that the company has generated a profit in the year under review, has positive net assets and is anticipated to generate profits into the future, the directors consider that the going concern basis is an appropriate one upon which to draw up these financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 12) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2017 and 28 February 2018	**82,121**	**2,400**	**84,521**
DEPRECIATION			
At 1 March 2017	**73,398**	**2,253**	**75,651**
Charge for year	**1,886**	**117**	**2,003**
At 28 February 2018	**75,284**	**2,370**	**77,654**
NET BOOK VALUE			
At 28 February 2018	**6,837**	**30**	**6,867**
At 28 February 2017	8,723	147	8,870

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by associates	**12,500**	12,500
Other debtors	**4,451**	4,480
	16,951	16,980

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	**25,108**	16,040
Other creditors	**28,262**	24,691
	53,370	40,731

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	**350**	548

	Deferred tax £
Balance at 1 March 2017	**548**
Provided during year	**(198)**
Accelerated capital allowances	
Balance at 28 February 2018	**350**

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8. RESERVES

	Retained earnings £
At 1 March 2017	**25,816**
Profit for the year	**36,175**
Dividends	**(10,000)**
At 28 February 2018	**51,991**

9. ULTIMATE CONTROLLING PARTY

The company is under the joint control of its directors S McMenamin and D McMenamin by virtue of their joint controlling shareholding.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 24A CENTRAL AVENUE LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 24A Central Avenue Limited for the year ended 28 February 2018 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of 24A Central Avenue Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 24A Central Avenue Limited and state those matters that we have agreed to state to the Board of Directors of 24A Central Avenue Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 24A Central Avenue Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 24A Central Avenue Limited. You consider that 24A Central Avenue Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 24A Central Avenue Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

5 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.