

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

24A CENTRAL AVENUE LIMITED

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FOR THE YEAR ENDED 31 MAY 2016**

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DIRECTORS:

Mr S F McMenamin
Mrs D McMenamin

REGISTERED OFFICE:

KH Hair
14 Central Avenue
West Bridgford
Nottingham
NG2 5GR

REGISTERED NUMBER:

02110821 (England and Wales)

ACCOUNTANTS:

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		10,393		10,472
CURRENT ASSETS					
Stocks		24,667		21,180	
Debtors		14,278		14,830	
Cash at bank and in hand		<u>14,732</u>		<u>16,705</u>	
		53,677		52,715	
CREDITORS					
Amounts falling due within one year		<u>38,833</u>		<u>49,001</u>	
NET CURRENT ASSETS			<u>14,844</u>		<u>3,714</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,237		14,186
PROVISIONS FOR LIABILITIES			<u>662</u>		<u>-</u>
NET ASSETS			<u>24,575</u>		<u>14,186</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,002		1,002
Profit and loss account			<u>23,573</u>		<u>13,184</u>
SHAREHOLDERS' FUNDS			<u>24,575</u>		<u>14,186</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 October 2016 and were signed on its behalf by:

Mrs D McMenamin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income derived from the hairdressing services and related activities of the company net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The directors have had regard to the contents of "Going Concern and Liquidity Risk: Guidance for Directors of UK Companies 2009" issued by the Financial Reporting Council, and on the basis that the company has generated a profit in the year under review, has positive net assets and is anticipated to generate profits into the future, the directors consider that the going concern basis is an appropriate one upon which to draw up these financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	85,757
Additions	<u>1,969</u>
At 31 May 2016	<u>87,726</u>
DEPRECIATION	
At 1 June 2015	75,285
Charge for year	<u>2,048</u>
At 31 May 2016	<u>77,333</u>
NET BOOK VALUE	
At 31 May 2016	<u>10,393</u>
At 31 May 2015	<u>10,472</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
1,000	Ordinary A	£1.00	1,000	1,000
2	Ordinary B	£1.00	2	2
			<u>1,002</u>	<u>1,002</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
24A CENTRAL AVENUE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 24A Central Avenue Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of 24A Central Avenue Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 24A Central Avenue Limited and state those matters that we have agreed to state to the Board of Directors of 24A Central Avenue Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 24A Central Avenue Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 24A Central Avenue Limited. You consider that 24A Central Avenue Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 24A Central Avenue Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Rice Associates Ltd
Chartered Certified Accountants
4 Wellington Circus
Nottingham
Nottinghamshire
NG1 5AL

17 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.