

Registration Number 2110821

24a CENTRAL AVENUE LIMITED

Abbreviated Accounts

Year Ended 31 May 2003



24a CENTRAL AVENUE LIMITED

**Abbreviated Balance Sheet
as at 31 May 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		92,992		22,730
Current Assets					
Stocks		4,642		5,347	
Debtors		9,055		1,999	
Cash at bank and in hand		33,614		30,230	
		<u>47,311</u>		<u>37,576</u>	
Creditors: amounts falling due within one year		<u>(55,349)</u>		<u>(31,691)</u>	
Net Current (Liabilities)/Assets			<u>(8,038)</u>		5,885
Total Assets Less Current Liabilities			84,954		28,615
Creditors: amounts falling due after more than one year			<u>(69,000)</u>		-
Net Assets			<u>15,954</u>		<u>28,615</u>
Capital and Reserves					
Called up share capital	3		1,002		1,002
Profit and loss account			14,952		27,613
Shareholders' Funds			<u>15,954</u>		<u>28,615</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

24a CENTRAL AVENUE LIMITED

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that members have not required the company to obtain an audit of its accounts for the year in question under Section 249B(2) of the Companies Act 1985.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 September 2003
and signed on its behalf by

Reno Monterosso
Director



The notes on pages 3 to 4 form an integral part of these financial statements.

24a CENTRAL AVENUE LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31 May 2003**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% Straight Line
Computer Equipment	- 25% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contributions paid by the company during the year.

The company operates a defined contribution scheme.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

24a CENTRAL AVENUE LIMITED

**Notes to the Abbreviated Financial Statements
for the year ended 31 May 2003**

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2. Fixed assets		Tangible fixed assets £
Cost		
At 1 June 2002		76,464
Additions		92,156
Disposals		(73,259)
At 31 May 2003		95,361
Depreciation		
At 1 June 2002		53,734
On disposals		(52,933)
Charge for year		1,568
At 31 May 2003		2,369
Net book values		
At 31 May 2003		92,992
At 31 May 2002		22,730
3. Share capital	2003	2002
	£	£
Authorised		
4,998 Ordinary A shares of £1 each	4,998	4,998
2 Ordinary B shares of £1 each	2	2
	5,000	5,000
Allotted, called up and fully paid		
1,000 Ordinary A shares of £1 each	1,000	1,000
2 Ordinary B shares of £1 each	2	2
	1,002	1,002