

Registered Number 02109721

PRIVATE ROAD MANAGEMENT LTD

Report of the Directors and

Unaudited Financial Statements for the Year Ended 31 March 2011

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COMPANIES HOUSE

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PRIVATE ROAD MANAGEMENT LTD

Company Information for the year ended 31 March 2011

DIRECTORS

D Coles
Mrs A D Cooper
G Dyer
D J Ellis
A Halsey
J C P Keyte
Mrs S M King
E J Large
K W Morris
A Pearson
G J Ralf
Mrs K Smith

SECRETARY

A Pearson

REGISTERED OFFICE

Endover House
Private Road
Stroud
GL5 5BT

RESISTERED NUMBER

02109721 (England and Wales)

ACCOUNTANTS

Pearson & Co
Endover House
Private Road
Stroud
GL5 5BT

PRIVATE ROAD MANAGEMENT LTD

Report of the Directors for the Year Ended 31 March 2011

The directors present their report with the financial statements of the company for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company continues to be that of residents' property management. The company is a mutual trading company.

DIRECTORS

The directors listed below have held office during the whole of the year

G Dyer
D J Ellis
J C P Keyte
Mrs S M King
E J Large
K W Morris
G J Ralf

Other changes in directors holding office are as follows

R A Brady	Appointed 6 October 2010 Resigned 16 February 2011
D Coles	Appointed 16 February 2011
Mrs A D Cooper	Appointed 6 October 2010
J A A Greggains	Resigned 6 October 2010
P Hale	Resigned 6 October 2010
A Halsey	Appointed 6 October 2010
R W Moss	Resigned 16 February 2011
A Pearson	Appointed 6 October 2010
Mrs K Smith	Appointed 6 October 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

SIGNED ON BEHALF OF THE BOARD



K W Morris - Director

5 April 2011

PRIVATE ROAD MANAGEMENT LTD

Profit and Loss Account for the Year Ended 31 March 2011

	Notes	31.03 11 £	31 03 10 £
TURNOVER		5,070	3,939
Administrative expenses		<u>1,985</u>	<u>3,141</u>
OPERATING PROFIT	2	3,085	798
Interest receivable		<u>232</u>	<u>251</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,317	1,049
Taxation	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		3,317	1,049

The attached notes form part of these financial statements

PRIVATE ROAD MANAGEMENT LTD

Balance Sheet at 31 March 2011

	Notes	31 03.11 £	31 03 10 £
FIXED ASSETS			
Tangible assets	4	986	986
CURRENT ASSETS			
Cash at bank		21,787	20,122
CREDITORS			
Amounts falling due within one year	5	-	1,652
NET CURRENT ASSETS		21,787	18,470
TOTAL ASSETS LESS CURRENT LIABILITIES		22,773	19,456
CAPITAL AND RESERVES			
Called up share capital	6	33	33
Share premium	7	1,232	1,232
Profit and loss account	7	21,508	18,191
SHAREHOLDERS' FUNDS		22,773	19,456

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as these are applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 5 April 2011 and signed on its behalf by



A Pearson - Director

PRIVATE ROAD MANAGEMENT LTD

Notes to the Financial Statements for the year ended 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sale of services, excluding value added tax

Tangible fixed assets

Depreciation is provided in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

	31.03 11	31 03 10
	£	£
The operating profit is stated after charging		
Directors' remuneration and other benefits	<u>-</u>	<u>-</u>

3 TAXATION

No liability to UK corporation tax arose on ordinary activities (2010 nil)

4 TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2010 and 31 March 2011	<u>986</u>
NET BOOK VALUE	
At 31 March 2010 and 2011	<u>986</u>

5 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.03.11	31 03 10
	£	£
Trade creditors	-	1,291
Other creditors	-	361
	<u>-</u>	<u>1,652</u>

6 CALLED UP SHARE CAPITAL

	31 03 11	31 03 10
	£	£
Allotted, issued and fully paid		
33 Ordinary shares of £1 each	<u>33</u>	<u>32</u>

PRIVATE ROAD MANAGEMENT LTD

Notes to the Financial Statements for the year ended 31 March 2011 (continued)

7 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 April 2010	18,191	1,232	19,423
Profit for the year	3,317		3,317
At 31 March 2011	21,508	1,232	22,740