

REGISTERED NUMBER: 2109721 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

FOR

PRIVATE ROAD MANAGEMENT LTD



PRIVATE ROAD MANAGEMENT LTD

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FOR THE YEAR ENDED 31 MARCH 2002**

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PRIVATE ROAD MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2002**

DIRECTORS:

E F Ferguson
F A Geller
J C P Keyte
S M King
E J G Large
R H Mann
K W Morris
R W Moss
J Dyer
P Hale

SECRETARY:

R H Mann

REGISTERED OFFICE:

Wychwood
Private Road
Rodborough Common
Stroud
Gloucestershire
GL5 5BT

REGISTERED NUMBER:

2109721 (England and Wales)

ACCOUNTANTS:

Randall & Payne
Chartered Accountants
Rodborough Court
Stroud
Gloucestershire
GL5 3LR

PRIVATE ROAD MANAGEMENT LTD

**ABBREVIATED BALANCE SHEET
31 MARCH 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		986		986
CURRENT ASSETS:					
Cash at bank		9,006		9,270	
CREDITORS: Amounts falling due within one year		235		269	
NET CURRENT ASSETS:			8,771		9,001
TOTAL ASSETS LESS CURRENT LIABILITIES:			£9,757		£9,987
CAPITAL AND RESERVES:					
Called up share capital	3		29		29
Share premium			1,232		1,232
Profit and loss account			8,496		8,726
SHAREHOLDERS' FUNDS:			£9,757		£9,987

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

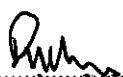
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R H Mann - DIRECTOR


.....
P Hale - DIRECTOR

Approved by the Board on 10th July 2002

The notes form part of these financial statements

PRIVATE ROAD MANAGEMENT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	
and 31 March 2002	986
	—
NET BOOK VALUE:	
At 31 March 2002	986
	—
At 31 March 2001	986
	—

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2002 £	2001 £
Number:	Class:			
30	Ordinary	£1	30	30
			—	—
Allotted, issued and fully paid:		Nominal value:	2002 £	2001 £
Number:	Class:			
29	Ordinary	£1	29	29
			—	—