

Company No 2109521

TALLYCHART LIMITED
T/A BERKELEY KEMPSTER ASSET MANAGEMENT

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011



TALLYCHART LIMITED

ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

CONTENTS	PAGES
Company Information	2
Directors' Report	3
Accountants' Report to the Directors on the Unaudited Accounts	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	7-9

The following page does not form part of the statutory financial statements

Detailed Trading and Profit and Loss Account	10
--	----

TALLYCHART LIMITED

COMPANY INFORMATION
AS AT 31 AUGUST 2011

DIRECTORS W J Williams F Inst I C
R A Hurdman

SECRETARY R A Hurdman

REGISTERED NUMBER 2109521 (England)

REGISTERED OFFICE Vine House
462A Station Road
Dorridge, Solihull
West Midlands
B93 8HB

ACCOUNTANTS Whitehouse & Co
Stowe House
1688 High Street
Knowle, Solihull
West Midlands
B93 0LY

PRINCIPAL BANKERS NatWest plc
112a High Street
Kings Heath
Birmingham
B14 7LQ

TALLYCHART LIMITED

DIRECTORS REPORT

The directors present their annual report with the financial statements of the company for the year ended 31 August 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the provision of financial services

DIRECTORS AND THEIR INTERESTS

The directors who have served during the year were as follows

		Number of Shares	
		31 08 11	31 08 10
W J WILLIAMS	Ordinary Shares of £1 each	5100	5100
R J HURDMAN	Ordinary Shares of £1 each	4900	4900

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

ON BEHALF OF THE BOARD



R A HURDMAN, DIRECTOR

Date 22 May 2012

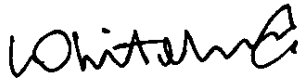
TALLYCHART LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

You have acknowledged on the Balance Sheet as at 31 August 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Whitehouse & Co
Stowe House
1688 High Street
Knowle
West Midlands
B93 0LY

May 2012

TALLYCHART LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011

	2011 £	2010 £
TURNOVER	244622	229204
Bank Interest Received	20	-
Administrative Expenses	(244576)	(229114)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	66	90
Tax on Profit on Ordinary Activities	(26)	(34)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	40	56
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above two financial years

TALLYCHART LIMITED

BALANCE SHEET
AS AT 31 AUGUST 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	4		64		126
CURRENT ASSETS					
Debtors	5	14185		15150	
Bank and Cash Balances		<u>6837</u>		<u>6136</u>	
		21022		21286	
CURRENT LIABILITIES					
Creditors - Falling due within one year	6	<u>1731</u>		<u>2097</u>	
NET CURRENT ASSETS			<u>19291</u>		<u>19189</u>
NET ASSETS			<u>19355</u>		<u>19315</u>
CAPITAL AND RESERVES					
Called Up Share Capital	2	10000		10000	
Profit and Loss Account		<u>9355</u>		<u>9315</u>	
TOTAL SHAREHOLDERS FUNDS	10		<u>19355</u>		<u>19315</u>

For the year ending 31 August 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 22 May 2012

On behalf of the Board



W J WILLIAMS, DIRECTOR



R A HURDMAN, DIRECTOR

The Notes annexed form an integral part of these accounts

TALLYCHART LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

	Computer and Office Equipment	Five Years
<i>Deferred Taxation</i>		

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

2	SHARE CAPITAL	2011 £	2010 £
	Authorised 10000 Ordinary Shares of £1 each	10000	10000
		_____	_____
	Allotted 10000 Ordinary Shares of £1 each	10000	10000
		_____	_____

3 CREDITORS - Amounts falling due after one year

At 31 August 2011, creditors due after one year amount to Nil (2010 £Nil)

TALLYCHART LIMITED

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2011**

4	TANGIBLE FIXED ASSETS	Office & Computer Equipment £	
	COST		
	1 September 2010	18116	
	Additions	-	
	31 August 2011	18116	
	DEPRECIATION		
	1 September 2010	17990	
	Charge for year	62	
	31 August 2011	18052	
	NET BOOK VALUE		
	As at 31 August 2011	64	
	As at 31 August 2010	126	
5	DEBTORS	2011 £	
	Trade	14185	2010 £ 15150
		14185	15150
6	CREDITORS - Due less than one year	2011 £	
	Trade Creditors	-	2010 £ -
	Accruals	1651	2043
	Corporation Tax	80	54
		1731	2097

TALLYCHART LIMITED

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2011

7 DIRECTORS AND EMOLUMENTS

	2011 £	2010 £
Staff Costs		
Administration Salaries	<u>4272</u>	<u>5488</u>
The average number of employees during the year was	<u>1</u>	<u>1</u>

8 TAXATION

	2011 £	2010 £
Corporation Tax @ 21%	26	34
Prior year adjustment	-	-
	<u>26</u>	<u>34</u>

In accordance with the companies stated policy on deferred taxation there is no provision required in the opinion of the Directors (2010 - £Nil)

9 TRANSACTIONS WITH DIRECTORS

COMMISSIONS

During the year the directors were paid a total of £159,476 (2010 £156,851) representing their share of commissions earned for the company. These amounts were paid without deduction of Income Tax and is by agreement with HM Revenue & Customs

10 SHAREHOLDERS FUNDS

	<u>Called Up Share Capital</u> £	<u>Profit and Loss Account</u> £	<u>Total</u> £
Balance at 1 September 2010	10000	9315	19315
Transfer from Profit and Loss Account	-	40	40
Balance 31 August 2011	<u>10000</u>	<u>9355</u>	<u>19355</u>

TALLYCHART LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011

	2011	2010
	£	£
INCOME		
Commissions & Fees	244622	229204
	244622	229204
DEDUCT Expenses		
Salaries and NIC	4272	5488
Pension costs	-	-
Commissions	211996	192008
Rent and Rates	13315	14445
Telephone	1960	2220
Insurances	7963	9233
Printing Postage & Stationery	415	271
General Expenses	611	1018
Subscriptions, Periodicals, Library etc	1893	1935
Computer Software Expenses	-	-
Bank Charges and Interest	769	534
Accountancy Fees	1320	1699
Equipment Leasing	-	201
Depreciation	62	62
	244576	229114
NET PROFIT/(LOSS) FOR THE YEAR	46	90

This page does not form part of the Statutory Accounts