Registered Number 02106988

LOWERLAND LIMITED

Abbreviated Accounts

27 March 2016

LOWERLAND LIMITED **Registered Number 02106988**

Abbreviated Balance Sheet as at 27 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	8,500,000	7,810,000
Investments	3	450,975	601,522
		8,950,975	8,411,522
Current assets			
Debtors		678,348	635,494
Cash at bank and in hand		354,603	133,626
		1,032,951	769,120
Creditors: amounts falling due within one year	4	(204,135)	(151,640)
Net current assets (liabilities)		828,816	617,480
Total assets less current liabilities		9,779,791	9,029,002
Creditors: amounts falling due after more than one year	4	(3,884,255)	(3,944,255)
Total net assets (liabilities)		5,895,536	5,084,747
Capital and reserves			
Called up share capital	5	100	100
Revaluation reserve		6,604,139	5,914,139
Profit and loss account		(708,703)	(829,492)
Shareholders' funds		5,895,536	5,084,747

- For the year ending 27 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 May 2017

And signed on their behalf by:
P G LEWIS, Director

Notes to the Abbreviated Accounts for the period ended 27 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents rents receivable for the accounting period. All turnover arises in the UK.

Tangible assets depreciation policy
Tangible fixed assets comprise investment properties which are professionally valued periodically, on an open market existing use basis, and shown in the accounts at valuation. No depreciation is provided.

Intangible assets amortisation policy
Listed investments are stated at market value.
Unlisted investments are stated at cost, less provision for any permanent diminution in value.

2 Tangible fixed assets

	£
Cost	
At 29 March 2015	7,810,000
Additions	-
Disposals	-
Revaluations	690,000
Transfers	-
At 27 March 2016	8,500,000
Depreciation	
At 29 March 2015	-
Charge for the year	-
On disposals	-
At 27 March 2016	-
Net book values	
At 27 March 2016	8,500,000
At 28 March 2015	7,810,000

Tangible fixed assets comprise investment properties at valuation. Their historic cost is £1,895,860.

3 Fixed assets Investments

Investments comprise firstly listed investments, at market value of £359,975; and secondly unlisted investments at opening valuation of £241,547 less sale in year £81,547 and revaluation £69,000, to give closing valuation of £91,000.

4 **Creditors**

	2016	*2015*
	£	£
Secured Debts	3,944,255	4,004,255

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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