Company Registration No. 02106973 (England and Wales)

TAVISTOCK INSURANCE SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

TAVISTOCK INSURANCE SERVICES LIMITED

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TAVISTOCK INSURANCE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		3,439		2,655
Current assets					
Debtors		60,068		41,511	
Cash at bank and in hand		38,315		11,180	
		98,383		52,691	
Creditors: amounts falling due within one year	3	(80,961)		(31,875)	
Net current assets			17,422		20,816
Total assets less current liabilities			20,861		23,471
Creditors: amounts falling due after more than one year			-		(2,181)
			20,861		21,290
Capital and reserves					
Called up share capital	4		20,000		20,000
Profit and loss account			861		1,290
Shareholders' funds			20,861		21,290

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 September 2016

M J Kemp
Director

Company Registration No. 02106973

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents the aggregate of net brokerage, fees, commission and other related income received during the year. Brokerage is recognised at the date of inception of the risk, subject to the placement having been completed to the client's satisfaction.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	33.3% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold, gains on disposals of fixed assets which will be rolled over into replacement assets and earnings of overseas subsidiaries that are not intended to be remitted to the UK. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

1.7 Employee Benefit Trusts

The company has created a trust whose beneficiaries will include employees of the company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the company to be in respect of services already provided by employees to the company, the company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the company's profit and loss account for the year to which it relates.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	45,108
Additions	4,133
At 31 December 2015	49,241
Depreciation	
At 1 January 2015	42,453
Charge for the year	3,349
At 31 December 2015	45,802
Net book value	
At 31 December 2015	3,439
At 31 December 2014	2,655

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,473 (2014 - £7,181).

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000

5 Related party relationships and transactions

Advances and credits in the year

Advances and credits granted to the director during the year are outlined in the table below:

	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
M J Kemp - Temporary advances	3.06	-	64,816	795	65,611	-
		-	64,816	795	65,611	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.