

Registration Number: 02106973

Tavistock Insurance Services Limited

Abbreviated Accounts

for the year ended 31st December 2011



Tavistock Insurance Services Limited

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Tavistock Insurance Services Limited

**Abbreviated Balance Sheet
as at 31st December 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,670		3,194
Current assets					
Debtors		123,693		113,135	
Cash at bank and in hand		23,152		6,139	
		<u>146,845</u>		<u>119,274</u>	
Creditors: amounts falling due within one year		<u>(115,917)</u>		<u>(82,520)</u>	
Net current assets			<u>30,928</u>		<u>36,754</u>
Total assets less current liabilities			35,598		39,948
Provisions for liabilities			<u>(661)</u>		<u>(298)</u>
Net assets			<u>34,937</u>		<u>39,650</u>
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			14,937		19,650
Shareholders' funds			<u>34,937</u>		<u>39,650</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Tavistock Insurance Services Limited

Abbreviated Balance Sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31st December 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2011, and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and authorised for issue on 24th September 2012 and signed on its behalf by



M J Kemp
Director

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The notes on pages 3 to 4 form an integral part of these financial statements.

Tavistock Insurance Services Limited

**Notes to the Abbreviated Accounts
for the year ended 31st December 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the aggregate of net brokerage, fees, commission and other related income received during the year. Brokerage is recognised at the date of inception of the risk subject to the placement having been completed to the client's satisfaction

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows

Fixtures, fittings and equipment	- 33 3% straight line
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund during the year.

1.6. Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold, gains on disposals of fixed assets which will be rolled over into replacement assets and earnings of overseas subsidiaries that are not intended to be remitted to the UK. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Tavistock Insurance Services Limited

**Notes to the Abbreviated Accounts
for the year ended 31st December 2011**

continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st January 2011	33,648
Additions	4,840
At 31st December 2011	<u>38,488</u>
Depreciation	
At 1st January 2011	30,454
Charge for year	3,364
At 31st December 2011	<u>33,818</u>
Net book values	
At 31st December 2011	<u>4,670</u>
At 31st December 2010	<u>3,194</u>

3. Share capital	2011 £	2010 £
Authorised		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Equity Shares		
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2011 £	2010 £	Maximum in year £
M J Kemp	<u>83,874</u>	<u>71,818</u>	<u>96,661</u>