

REGISTERED NUMBER: 02104721 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

J. O'CONNOR LIMITED

Deighan Perkins LLP
Chartered Accountants
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London
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FOR THE YEAR ENDED 31 MARCH 2017**

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J. O'CONNOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: J J O'Connor

SECRETARY: E Murphy

REGISTERED OFFICE: Unit 2
Horizon Trade Park
Ringway
London
N11 2NW

REGISTERED NUMBER: 02104721 (England and Wales)

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		35,879		54,616
CURRENT ASSETS					
Inventories		2,100		2,100	
Debtors	5	1,828,495		1,356,815	
Cash at bank and in hand		<u>1,999,346</u>		<u>2,225,150</u>	
		3,829,941		3,584,065	
CREDITORS					
Amounts falling due within one year	6	<u>882,775</u>		<u>1,072,039</u>	
NET CURRENT ASSETS			<u>2,947,166</u>		<u>2,512,026</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,983,045		2,566,642
PROVISIONS FOR LIABILITIES			<u>6,567</u>		<u>-</u>
NET ASSETS			<u>2,976,478</u>		<u>2,566,642</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,976,378</u>		<u>2,566,542</u>
SHAREHOLDERS' FUNDS			<u>2,976,478</u>		<u>2,566,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 December 2017 and were signed by:

J J O'Connor - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

J O'Connor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 02104721 and the registered office address is Unit 2 Horizon Trade Park, Ringway, London, N11 2NW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost and 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	61,918	95,375	34,000	191,293
Additions	870	5,489	-	6,359
Disposals	-	(3,400)	-	(3,400)
At 31 March 2017	<u>62,788</u>	<u>97,464</u>	<u>34,000</u>	<u>194,252</u>
DEPRECIATION				
At 1 April 2016	46,472	56,205	34,000	136,677
Charge for year	9,711	15,385	-	25,096
Eliminated on disposal	-	(3,400)	-	(3,400)
At 31 March 2017	<u>56,183</u>	<u>68,190</u>	<u>34,000</u>	<u>158,373</u>
NET BOOK VALUE				
At 31 March 2017	<u>6,605</u>	<u>29,274</u>	<u>-</u>	<u>35,879</u>
At 31 March 2016	<u>15,446</u>	<u>39,170</u>	<u>-</u>	<u>54,616</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2016	32,049
Transfer to ownership	(32,049)
At 31 March 2017	<u>-</u>
DEPRECIATION	
At 1 April 2016	17,375
Transfer to ownership	(17,375)
At 31 March 2017	<u>-</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>14,674</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	855,832	572,003
Amounts recoverable on contract	211,311	620,564
Other debtors	<u>761,352</u>	<u>164,248</u>
	<u>1,828,495</u>	<u>1,356,815</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	66,518
Hire purchase contracts	-	3,890
Trade creditors	492,921	647,160
Taxation and social security	358,154	326,646
Other creditors	31,700	27,825
	<u>882,775</u>	<u>1,072,039</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>-</u>	<u>3,890</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J J O'Connor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.