

REGISTERED NUMBER: 02104721 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

J. O'CONNOR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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J. O'CONNOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: J J O'Connor

SECRETARY: E Murphy

REGISTERED OFFICE: Unit 2
Horizon Trade Park
Ringway
London
N11 2NW

REGISTERED NUMBER: 02104721 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		54,616		71,426
CURRENT ASSETS					
Stocks		2,100		2,100	
Debtors		1,353,813		1,690,057	
Cash at bank and in hand		<u>2,225,150</u>		<u>1,349,628</u>	
		3,581,063		3,041,785	
CREDITORS					
Amounts falling due within one year	3	<u>1,072,039</u>		<u>1,046,986</u>	
NET CURRENT ASSETS			<u>2,509,024</u>		<u>1,994,799</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,563,640		2,066,225
CREDITORS					
Amounts falling due after more than one year	3		-		3,912
NET ASSETS			<u>2,563,640</u>		<u>2,062,313</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,563,540</u>		<u>2,062,213</u>
SHAREHOLDERS' FUNDS			<u>2,563,640</u>		<u>2,062,313</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2016 and were signed by:

J J O'Connor - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost and 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	187,978
Additions	6,810
Disposals	(3,495)
At 31 March 2016	<u>191,293</u>
DEPRECIATION	
At 1 April 2015	116,552
Charge for year	23,492
Eliminated on disposal	(3,367)
At 31 March 2016	<u>136,677</u>
NET BOOK VALUE	
At 31 March 2016	<u>54,616</u>
At 31 March 2015	<u>71,426</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. CREDITORS

Creditors include an amount of £ 3,890 (2015 - £ 12,260) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J J O'Connor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.