

REGISTERED NUMBER: 02104721 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

J. O'CONNOR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012**

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J. O'CONNOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: J J O'Connor

SECRETARY: E Murphy

REGISTERED OFFICE: The Courtyard
120A Burleigh Road
Enfield
Middlesex
EN1 1NU

REGISTERED NUMBER: 02104721 (England and Wales)

J. O'CONNOR LIMITED (REGISTERED NUMBER: 02104721)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		53,508		74,305
CURRENT ASSETS					
Stocks		2,100		2,100	
Debtors		1,025,835		694,539	
Cash at bank and in hand		600,220		679,435	
		1,628,155		1,376,074	
CREDITORS					
Amounts falling due within one year	3	678,132		631,151	
NET CURRENT ASSETS			950,023		744,923
TOTAL ASSETS LESS CURRENT LIABILITIES			1,003,531		819,228
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,003,431		819,128
SHAREHOLDERS' FUNDS			1,003,531		819,228

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 December 2012 and were signed by:

J J O'Connor - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>119,902</u>
DEPRECIATION	
At 1 April 2011	45,597
Charge for year	<u>20,797</u>
At 31 March 2012	<u>66,394</u>
NET BOOK VALUE	
At 31 March 2012	<u>53,508</u>
At 31 March 2011	<u>74,305</u>

3. CREDITORS

Creditors include an amount of £ 5,156 (2011 - £ 5,156) for which security has been given.

J. O'CONNOR LIMITED (REGISTERED NUMBER: 02104721)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

Mr. J O'Connor, the director of the company, is the ultimate controlling party as he owns 100% of the shares in the company. During the year the company paid rent of £30,000 to JOC Investments Limited. Mr. J O'Connor is a majority shareholder of JOC Investments Limited.

At the balance sheet date, included in other debtors is a loan to JOC Investments Limited of £95,483 (2011: £95,483).

During the year, dividends of £31,000 were paid to Mr. J O'Connor, the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.