

Registered Number 02104721

J. O'Connor Limited

Abbreviated Accounts

31 March 2011

J. O'Connor Limited

Registered Number 02104721

Company Information

Registered Office:

The Courtyard
120A Burleigh Road
Enfield
Middlesex
EN1 1NU

J. O'Connor Limited

Registered Number 02104721

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	74,305	46,008
		<u>74,305</u>	<u>46,008</u>
Current assets			
Stocks		2,100	2,100
Debtors		694,539	432,191
Cash at bank and in hand		679,435	507,610
Total current assets		<u>1,376,074</u>	<u>941,901</u>
Creditors: amounts falling due within one year	3	(631,151)	(397,794)
Net current assets (liabilities)		744,923	544,107
Total assets less current liabilities		<u>819,228</u>	<u>590,115</u>
Total net assets (liabilities)		<u>819,228</u>	<u>590,115</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		819,128	590,015
Shareholders funds		<u>819,228</u>	<u>590,115</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

J J O'Connor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Motor vehicles	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	74,585
Additions	45,317
At 31 March 2011	119,902
Depreciation	
At 01 April 2010	28,577
Charge for year	17,020
At 31 March 2011	45,597

Net Book Value

At 31 March 2011

74,305

At 31 March 2010

46,008**3 Creditors**

	2011	2010
	£	£
Secured Debts	10,381	16,991

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Related party disclosures

Mr. J O'Connor, the director of the company, is the ultimate controlling party as he owns 100% of the shares in the company. During the year the company paid rent of £18,000 to JOC Investments Limited. Mr. J O'Connor is a majority shareholder of JOC Investments Limited. At the balance sheet date, included in other debtors is a loan to JOC Investments Limited of £95,483 (2010: £83,003). During the year, dividends of £30,000 were paid to Mr. J O'Connor, the director.