REGISTERED NUMBER: 2104721 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

J. O'CONNOR LIMITED



A47
COMPANIES HOUSE
0096
28/01/05

J. O'CONNOR LIMITED

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J. O'CONNOR LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR:	J J O'Connor
SECRETARY:	E Murphy
REGISTERED OFFICE:	The Courtyard 120A Burleigh Road Enfield Middlesex EN1 1NU
REGISTERED NUMBER:	2104721 (England and Wales)
ACCOUNTANTS:	Deighan Perkins Chartered Accountants 87 Wanstead Park Road Ilford Essex IG1 3TH

J. O'CONNOR LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2004

	Notes	2004 £	2004 £	2003 £	2003 £
FIXED ASSETS:					
Tangible assets	2		**13,444**		7,925
CURRENT ASSETS:					
Stocks		**29,982**		132,188	
Debtors		**183,984**		163,649	
Cash at bank and in hand		**163,582**		114,741	
		377,548		410,578	
CREDITORS: Amounts falling due within one year		**181,271**		282,251	
NET CURRENT ASSETS:			**196,277**		128,327
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£209,721**		£136,252
CAPITAL AND RESERVES:					
Called up share capital	3		**100**		100
Profit and loss account			**209,621**		136,152
SHAREHOLDERS' FUNDS:			**£209,721**		£136,252

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

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J J O'Connor - Director

Approved by the Board on 24/01/05.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	**56,547**
Additions	**9,759**
Disposals	**(13,700)**
At 31 March 2004	**52,606**
DEPRECIATION:	
At 1 April 2003	**48,622**
Charge for year	**4,240**
Eliminated on disposals	**(13,700)**
At 31 March 2004	**39,162**
NET BOOK VALUE:	
At 31 March 2004	**13,444**
At 31 March 2003	7,925

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2004** £	2003 £
100	Ordinary	£1	**100**	100