

REGISTERED NUMBER: 2104721 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

J. O'CONNOR LIMITED



LD2 92XV86JW

COMPANIES HOUSE

0489

30/01/04

J. O'CONNOR LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003**

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J. O'CONNOR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTOR: J J O'Connor

SECRETARY: E Murphy

REGISTERED OFFICE: The Courtyard
120A Burleigh Road
Enfield
Middlesex
EN1 1NU

REGISTERED NUMBER: 2104721 (England and Wales)

AUDITORS: Deighan Perkins
Chartered Accountants
Registered Auditors
87 Wanstead Park Road
Ilford
Essex
IG1 3TH

**REPORT OF THE INDEPENDENT AUDITORS TO
J. O'CONNOR LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Deighan Perkins
Chartered Accountants
Registered Auditors
87 Wanstead Park Road
Ilford
Essex
IG1 3TH

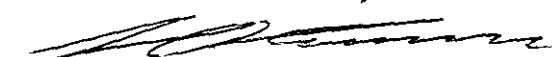
Date: 28-1-04

J. O'CONNOR LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		7,925		14,004
CURRENT ASSETS:					
Stocks		132,188		1,149	
Debtors		163,649		349,220	
Cash at bank and in hand		114,741		141,829	
		<u>410,578</u>		<u>492,198</u>	
CREDITORS: Amounts falling due within one year		<u>282,251</u>		<u>501,533</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>128,327</u>		<u>(9,335)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£136,252</u></u>		<u><u>£4,669</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			<u>136,152</u>		<u>4,569</u>
SHAREHOLDERS' FUNDS:			<u><u>£136,252</u></u>		<u><u>£4,669</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


 J J O'Connor - Director

Approved by the Board on 28-01-04.

J. O'CONNOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	53,474
Additions	3,073
At 31 March 2003	56,547
DEPRECIATION:	
At 1 April 2002	39,471
Charge for year	9,151
At 31 March 2003	48,622
NET BOOK VALUE:	
At 31 March 2003	7,925
At 31 March 2002	14,004

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>