Registered No: 2102621 England & Wales

Rushmon Court
Residents Association Limited

Report and Financial Statements

For the year ended 24 March 2003

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Report and Financial Statements

24 March 2003

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Pages six and seven do not form part of the statutory financial statements

Report of the Director

The director presents the report and financial statements for the year ended 24 March 2003.

Principal activity
The principal activity of the company is the management and maintenance of the amenity lands and main structures of private residences known as Rushmon Court in Surbiton, Surrey. The company is a non-trading organisation deriving its income from members' contributions.

Directors and directors' interests
Mr D N Harvey is the sole director who has held office throughout the year and subsequent period He holds no interest in the issued share capital of the company.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

D N Harvey
Director
Dated: *30 September 2003*

Registered office:
11 -15 High Street
Great Bookham
Surrey KT23 4AA

Income and Expenditure Account

For the year ended 24 March 2003

Notes		2003 £	2002 £
1	**Income**	6,140	8,986
	Management and maintenance costs	(5,724)	(5,297)
2	**Operating surplus**	416	3,689
	Interest received	-	10
	Surplus on ordinary activities before taxation	416	3,699
	Taxation	-	-
	Surplus for the financial year	416	3,699
	Surplus / (deficit) brought forward	463	(3,236)
	Surplus carried forward	879	463

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the income and expenditure for the above two financial years.

The notes form part of the financial statements.

Balance Sheet

At 24 March 2003

Notes		2003	2002
		£	£
	Current assets		
3	Debtors	153	989
	Funds at managing agents	1,443	83
		1,596	1,072
4	**Creditors** - amounts falling due within one year:	577	469
	Net assets	1,019	603
	Capital and reserves		
5	Called up share capital	140	140
	Income and Expenditure Account	879	463
6	Shareholders' funds	1,019	603

For the year ended 24 March 2003 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

D N Harvey
Director
Approved by the Board: *30 September 2003*

The notes form part of the financial statements.

Notes to the Financial Statements

For the year ended 24 March 2003

1 **Accounting policies**

Accounting convention. The financial statements are prepared under the historical cost convention.

Income. Income comprises service charges receivable from members in the year.

2 **Directors' remuneration**

The directors received no remuneration for their services. Mr D N Harvey is a partner with the firm of chartered surveyors engaged to manage the company for which the firm received a management fee of £972, including value-added tax, in the year.

	2003	2002
3 **Debtors**	£	£
Amount due from members	1	5
Other debtors	70	984
	71	989

4 **Creditors** - amounts falling due within one year:		
Other creditors	243	122
Accrued expenses	334	347
	577	469

5 **Called up share capital**		
Authorised, issued and fully paid:		
'A' ordinary shares of £10 each: 2	20	20
'B' ordinary shares of £10 each: 12	120	120
	140	140

The 'B' shares confer the right to one vote each at any general meeting of the Company. The 'A' shares carry no voting rights.

6 **Reconciliation of movements in shareholders' funds**		
Surplus for the financial year	416	3,699
Shareholders' funds brought forward - surplus / (deficit)	603	(3,096)
Shareholders' funds carried forward	1,019	603