

**Rushmon Court
Residents Association Limited**

Report and Financial Statements

For the year ended 24 March 2002



Report and Financial Statements

24 March 2002

Contents	Page
Report of the Director	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Income and Expenditure Account	6
Report of the Independent Accountant	6
Analysis of Repairs	7

Pages six and seven do not form part of the statutory financial statements

Report of the Director

The director presents the report and financial statements for the year ended 24 March 2002.

Principal activity

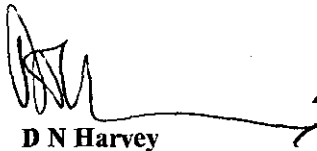
The principal activity of the company is the management and maintenance of the amenity lands and main structures of private residences known as Rushmon Court in Surbiton, Surrey. The company is a non-trading organisation deriving its income from members' contributions.

Directors and directors' interests

Mr D N Harvey is the sole director who has held office throughout the year and subsequent period. He holds no interest in the issued share capital of the company.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



D N Harvey

Director

Dated: 27 September 2002

Registered office:

11 -15 High Street
Great Bookham
Surrey KT23 4AA

Income and Expenditure Account

For the year ended 24 March 2002

Notes	2002 £	2001 £
1 Income	8,986	5,230
Management and maintenance costs	<u>(5,297)</u>	<u>(8,524)</u>
Operating surplus / (deficit)	3,689	(3,294)
Interest received	<u>10</u>	<u>13</u>
2 Surplus / (deficit) on ordinary activities		
before taxation	3,699	(3,281)
Taxation	<u>-</u>	<u>-</u>
Surplus / (deficit) for the financial year	3,699	(3,281)
(Deficit) / surplus brought forward	<u>(3,236)</u>	<u>45</u>
Surplus / (deficit) carried forward	<u>463</u>	<u>(3,236)</u>

CONTINUING OPERATIONS:

None of the company's activities were acquired or discontinued during the above two financial years.

Total recognised gains and losses

The company has no recognised gains or losses other than the income and expenditure for the above two financial years.

The notes form part of the financial statements.

Balance Sheet

At 24 March 2002

Notes	2002 £	2001 £
Current assets		
3 Debtors	989	987
Funds at managing agents	<u>83</u>	<u>39</u>
	1,072	1,026
4 Creditors - amounts falling due within one year:	<u>(469)</u>	<u>(4,122)</u>
Net assets	<u>603</u>	<u>(3,096)</u>
Capital and reserves		
5 Called up share capital	140	140
Income and Expenditure Account - surplus / (deficit)	<u>463</u>	<u>(3,236)</u>
6 Shareholders' funds - surplus / (deficit)	<u>603</u>	<u>(3,096)</u>

For the year ended 24 March 2002 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



D N Harvey

Director

Approved by the Board: 27 September 2002

The notes form part of the financial statements.

Notes to the Financial Statements

For the year ended 24 March 2002

1 Accounting policies

Accounting convention. The financial statements are prepared under the historical cost convention.

Income. Income comprises service charges receivable from members in the year.

2 Directors' remuneration

The directors received no remuneration for their services. Mr D N Harvey is a partner with the firm of chartered surveyors engaged to manage the company for which the firm received a management fee of £976, including value-added tax, in the year.

3 Debtors

Amount due from members
Other debtors

2002	2001
£	£
5	3
984	984
989	987

4 Creditors

- amounts falling due within one year:

Other creditors
Accrued expenses

122	3,805
347	317
469	4,122

5 Called up share capital

Authorised, issued and fully paid:

'A' ordinary shares of £10 each: 2
'B' ordinary shares of £10 each: 12

20	20
120	120
140	140

The 'B' shares confer the right to one vote each at any general meeting of the Company. The 'A' shares carry no voting rights.

6 Reconciliation of movements in shareholders' funds

Surplus / (deficit) for the financial year
Shareholders' funds brought forward - (deficit) / surplus
Shareholders' funds carried forward - surplus / (deficit)

3,699	(3,281)
(3,096)	185
603	(3,096)