Registered No: 2102621 England & Wales

Rushmon Court
Residents Association Limited

Report and Financial Statements

For the year ended 24 March 2001



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Report and Financial Statements
24 March 2001

Contents Page

Report of the Director	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Income and Expenditure Account	6
Report of the Independent Accountant	6
Analysis of Repairs	7

Pages six and seven do not form part of the statutory financial statements

Report of the Director

The director presents the report and financial statements for the year ended 24 March 2001.

Principal activity
The principal activity of the company is the management and maintenance of the amenity lands and main structures of private residences known as Rushmon Court in Surbiton, Surrey. The company is a non-trading organisation deriving its income from members' contributions.

Directors and directors' interests
The directors who have held office during the year and subsequent period together with their beneficial interest in the issued share capital of the company are as follows:

		'B' ordinary shares of £10 each	
		24 3 01	24 3 00
D N Harvey		-	-
J H R Budgen	- resigned 6 September 2000	n/a	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

D N Harvey
Director
Dated: *5 December 2001*

Registered office:
11 -15 High Street
Great Bookham
Surrey KT23 4AA

Income and Expenditure Account

For the year ended 24 March 2001

Notes		Continuing activity 2001 £	2000 £
1	**Income**	5,230	4,690
	Management and maintenance costs	(8,524)	(5,933)
	Operating (deficit)	(3,294)	(1,243)
	Interest received	13	65
2	**(Deficit) on ordinary activities** before taxation	(3,281)	(1,178)
	Taxation	-	(13)
	(Deficit) for the financial year	(3,281)	(1,191)
	Surplus brought forward	45	1,236
	(Deficit) / surplus carried forward	(3,236)	45

Total recognised gains and losses

The company has no recognised gains or losses other than the income and expenditure for the above two financial years.

The notes form part of the financial statements.

Balance Sheet
At 24 March 2001

Notes		2001 £	2000 £
	Current assets		
3	Debtors	987	117
	Funds at managing agents	39	4,720
		1,026	4,837
4	**Creditors** - amounts falling due within one year:	(4,122)	(4,652)
	Net assets	(3,096)	185
	Capital and reserves		
5	Called up share capital	140	140
	Income and Expenditure Account - (deficit) / surplus	(3,236)	45
6	Shareholders' funds - (deficit) / surplus	(3,096)	185

For the year ended 24 March 2001 the company was entitled to exemption from audit undersection 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

D N Harvey
Director
Approved by the Board: *5 December 2001*

The notes form part of the financial statements.

Notes to the Financial Statements

For the year ended 24 March 2001

1 **Accounting policies**

Accounting convention. The financial statements are prepared under the historical cost convention.

Income. Income comprises service charges receivable from members in the year.

2 **Directors' remuneration**

The directors received no remuneration for their services. Mr D N Harvey is a partner with the firm of chartered surveyors engaged to manage the company for which the firm received a management fee of £2,043, including value-added tax, in the year.

		2001	2000
3	**Debtors**	£	£
	Amount due from members	3	47
	Other debtors	984	70
		987	117
4	**Creditors** - amounts falling due within one year:		
	Other creditors	3,805	4,275
	Accrued expenses	317	377
		4,122	4,652
5	**Called up share capital**		
	Authorised, issued and fully paid:		
	'A' ordinary shares of £10 each: 2	20	20
	'B' ordinary shares of £10 each: 12	120	120
		140	140

The 'B' shares confer the right to one vote each at any general meeting of the Company. The 'A' shares carry no voting rights.

6	**Reconciliation of movements in shareholders' funds**		
	(Deficit) for the financial year	(3,281)	(1,191)
	Call on 'A' shares at par	-	20
	Shareholders' funds brought forward	185	1,356
	Shareholders' funds carried forward	(3,096)	185