

**Rushmon Court
Residents Association Limited**

Report and Financial Statements

For the year ended 24 March 2000



Report and Financial Statements

24 March 2000

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Pages six and seven do not form part of the statutory financial statements

Report of the Director

The director presents the report and financial statements for the year ended 24 March 2000.

Principal activity

The principal activity of the Company is the management and maintenance of the amenity lands and main structures of private residences known as Rushmon Court in Surbiton, Surrey. The Company is a non-trading organisation deriving its income from members' contributions.

Directors and directors' interests

The directors who have held office during the year and subsequent period together with their beneficial interest in the issued share capital of the Company are as follows:

		'B' ordinary shares of £10 each	
		24 3 00	24 3 99
D N Harvey		-	-
J H R Budgen	- appointed 20 November 1999, resigned 6 September 2000	1	-

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



D C Watney
For Norman & Huggins
Secretary
Dated: 2 November 2000

Registered office:
11 -15 High Street
Great Bookham
Surrey KT23 4AA

Income and Expenditure Account

For the year ended 24 March 2000

Notes		Continuing activity	
		2000 £	1999 £
1	Income	4,690	4,552
	Management and maintenance costs	<u>(5,933)</u>	<u>(4,847)</u>
	Operating (deficit)	(1,243)	(295)
	Interest received	<u>65</u>	<u>132</u>
2	(Deficit) on ordinary activities		
	before taxation	(1,178)	(163)
	Taxation	<u>(13)</u>	<u>3</u>
	(Deficit) for the financial year	(1,191)	(160)
	Surplus brought forward	<u>1,236</u>	<u>1,396</u>
	Surplus carried forward	<u>45</u>	<u>1,236</u>

Total recognised gains and losses

The Company has no recognised gains or losses other than the income and expenditure for the above two financial years.

The notes form part of the financial statements.

Balance Sheet

At 24 March 2000

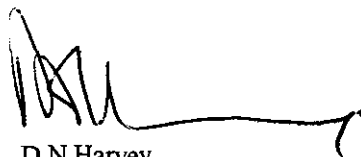
Notes	2000 £	1999 £
Current assets		
3 Debtors	117	309
Funds at managing agents	<u>4,720</u>	<u>4,864</u>
	4,837	5,173
4 Creditors - amounts falling due within one year:	<u>(4,652)</u>	<u>(3,817)</u>
Net assets	<u>185</u>	<u>1,356</u>
Capital and reserves		
5 Called up share capital	140	120
Income and Expenditure Account	<u>45</u>	<u>1,236</u>
6 Shareholders' funds	<u>185</u>	<u>1,356</u>

For the year ended 24 March 2000 the Company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board



D N Harvey
Director

Approved by the Board: 2 November 2000

*
The notes form part of the financial statements.

Notes to the Financial Statements

For the year ended 24 March 2000

1 Accounting policies

Accounting convention. The financial statements are prepared under the historical cost convention.

Income. Income comprises service charges receivable from members in the year.

2 Directors' remuneration

The directors received no remuneration for their services. Mr D N Harvey is a partner with the firm of chartered surveyors engaged to manage the Company for which the firm received a management fee of £1,753, including value-added tax, in the year.

3 Debtors

Amount due from members
Other debtors

2000	1999
£	£
47	239
70	70
<u>117</u>	<u>309</u>

4 Creditors

- amounts falling due within one year:

Other creditors
Accrued expenses

2000	1999
£	£
4,275	3,522
377	295
<u>4,652</u>	<u>3,817</u>

5 Called up share capital

Authorised and issued:

'A' ordinary shares of £10 each: 2
'B' ordinary shares of £10 each: 12

2000	1999
£	£
20	20
120	120
<u>140</u>	<u>140</u>

Fully paid:

'A' ordinary shares of £10 each: 2
'B' ordinary shares of £10 each: 12

2000	1999
£	£
20	-
120	120
<u>140</u>	<u>120</u>

During the year a call was made on the 'A' shares at par.

The 'B' shares confer the right to one vote each at any general meeting of the Company. The 'A' shares no longer carry any voting rights.

6 Reconciliation of movements in shareholders' funds

(Deficit) for the financial year
Call on 'A' shares at par
Shareholders' funds brought forward

2000	1999
£	£
(1,191)	(160)
20	-
<u>1,356</u>	<u>1,516</u>
<u>185</u>	<u>1,356</u>

Shareholders' funds carried forward