

REGISTERED NUMBER: 02099607 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
D.S. COLOUR LABS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

D.S. COLOUR LABS LTD (REGISTERED NUMBER: 02099607)**BALANCE SHEET
30 SEPTEMBER 2018**

		30.9.18	30.9.17 as restated
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	1	1
Tangible assets	5	547,972	587,337
Investments	6	557,948	533,544
Investment property	7	<u>1,350,211</u>	<u>633,136</u>
		2,456,132	1,754,018
CURRENT ASSETS			
Stocks		10,455	8,250
Debtors	8	30,573	30,574
Cash at bank and in hand		<u>1,301,262</u>	<u>1,295,312</u>
		1,342,290	1,334,136
CREDITORS			
Amounts falling due within one year	9	<u>672,196</u>	<u>408,592</u>
NET CURRENT ASSETS		<u>670,094</u>	<u>925,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,126,226	2,679,562
PROVISIONS FOR LIABILITIES		<u>40,496</u>	<u>50,271</u>
NET ASSETS		<u>3,085,730</u>	<u>2,629,291</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings		<u>3,085,630</u>	<u>2,629,191</u>
SHAREHOLDERS' FUNDS		<u>3,085,730</u>	<u>2,629,291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2019 and were signed on its behalf by:

J D Porter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

D.s. Colour Labs Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	02099607
Registered office:	Unit 12 Bamford Business Park Hibbert Street Reddish Stockport Cheshire SK4 1PL

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2017 - 10) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2017
and 30 September 2018

NET BOOK VALUE

At 30 September 2018
At 30 September 2017

Goodwill
£

1
1
1

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2017	345,745	679,820	14,725	139,447	1,179,737
Additions	-	-	-	3,188	3,188
At 30 September 2018	<u>345,745</u>	<u>679,820</u>	<u>14,725</u>	<u>142,635</u>	<u>1,182,925</u>
DEPRECIATION					
At 1 October 2017	-	493,394	7,491	91,515	592,400
Charge for year	-	27,964	1,809	12,780	42,553
At 30 September 2018	-	<u>521,358</u>	<u>9,300</u>	<u>104,295</u>	<u>634,953</u>
NET BOOK VALUE					
At 30 September 2018	<u>345,745</u>	<u>158,462</u>	<u>5,425</u>	<u>38,340</u>	<u>547,972</u>
At 30 September 2017	<u>345,745</u>	<u>186,426</u>	<u>7,234</u>	<u>47,932</u>	<u>587,337</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2017	533,544
Fair value adjustment	<u>24,404</u>
At 30 September 2018	<u>557,948</u>
NET BOOK VALUE	
At 30 September 2018	<u>557,948</u>
At 30 September 2017	<u>533,544</u>

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2017	633,136
Additions	<u>717,075</u>
At 30 September 2018	<u>1,350,211</u>
NET BOOK VALUE	
At 30 September 2018	<u>1,350,211</u>
At 30 September 2017	<u>633,136</u>

D.S. COLOUR LABS LTD (REGISTERED NUMBER: 02099607)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17 as restated
	£	£
Trade debtors	4,170	4,170
Other debtors	<u>26,403</u>	<u>26,404</u>
	<u><u>30,573</u></u>	<u><u>30,574</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17 as restated
	£	£
Trade creditors	136,272	141,782
Taxation and social security	252,228	219,732
Other creditors	<u>283,696</u>	<u>47,078</u>
	<u><u>672,196</u></u>	<u><u>408,592</u></u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.18	30.9.17 as restated
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. CONTROLLING PARTY

The controlling party is J D Porter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.