

REGISTERED NUMBER: 02099607 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
D.S. COLOUR LABS LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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D.S. COLOUR LABS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Directors: Mrs L Porter
Mr J D Porter

Registered office: Unit 12 Bamford Business Park
Hibbert Street
Reddish
Stockport
Cheshire
SK4 1PL

Registered number: 02099607 (England and Wales)

Accountants: NR Barton
19-21 Bridgeman Terrace
Wigan
Lancashire
WN1 1TD

D.S. COLOUR LABS LTD (REGISTERED NUMBER: 02099607)**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		241,592		223,523
Investments	6		533,544		500,000
Investment property	7		978,881		501,800
			<u>1,754,018</u>		<u>1,225,324</u>
CURRENT ASSETS					
Stocks		8,250		8,250	
Debtors	8	30,574		62,563	
Cash at bank		<u>1,295,312</u>		<u>1,321,782</u>	
		1,334,136		1,392,595	
CREDITORS					
Amounts falling due within one year	9	<u>408,592</u>		<u>333,229</u>	
NET CURRENT ASSETS			<u>925,544</u>		<u>1,059,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,679,562		2,284,690
PROVISIONS FOR LIABILITIES	10		<u>50,271</u>		<u>16,885</u>
NET ASSETS			<u>2,629,291</u>		<u>2,267,805</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>2,629,191</u>		<u>2,267,705</u>
SHAREHOLDERS' FUNDS			<u>2,629,291</u>		<u>2,267,805</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:

Mr J D Porter - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

D.s. Colour Labs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investments

Investment property for which fair value can be measured reliably are measured at fair value at each reporting date with changes in fair value being reflected in the income statement.

Investments in shares are included at fair value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Short term debtors and creditors receivable

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. INTANGIBLE FIXED ASSETS

COST

At 1 October 2016
and 30 September 2017

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

Goodwill
£

1
1
1

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2016	626,662	14,725	126,466	767,853
Additions	53,158	-	12,981	66,139
At 30 September 2017	<u>679,820</u>	<u>14,725</u>	<u>139,447</u>	<u>833,992</u>
DEPRECIATION				
At 1 October 2016	460,496	5,079	78,755	544,330
Charge for year	32,898	2,412	12,760	48,070
At 30 September 2017	<u>493,394</u>	<u>7,491</u>	<u>91,515</u>	<u>592,400</u>
NET BOOK VALUE				
At 30 September 2017	<u>186,426</u>	<u>7,234</u>	<u>47,932</u>	<u>241,592</u>
At 30 September 2016	<u>166,166</u>	<u>9,646</u>	<u>47,711</u>	<u>223,523</u>

6. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2016	500,000
Fair value adjustment	33,544
At 30 September 2017	<u>533,544</u>
NET BOOK VALUE	
At 30 September 2017	<u>533,544</u>
At 30 September 2016	<u>500,000</u>

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2016	501,800
Additions	477,081
At 30 September 2017	<u>978,881</u>
NET BOOK VALUE	
At 30 September 2017	<u>978,881</u>
At 30 September 2016	<u>501,800</u>

In the opinion of the directors the fair value for the existing use of the company's investment property as at 30 September 2017 is not materially different from the book value as stated in these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade debtors	4,170	3,974
Other debtors	<u>26,404</u>	<u>58,589</u>
	<u>30,574</u>	<u>62,563</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade creditors	141,782	61,222
Taxation and social security	219,732	211,699
Other creditors	<u>47,078</u>	<u>60,308</u>
	<u>408,592</u>	<u>333,229</u>

10. PROVISIONS FOR LIABILITIES

	30.9.17	30.9.16
	£	£
Deferred tax	<u>50,271</u>	<u>16,885</u>
		Deferred tax
		£
Balance at 1 October 2016		16,885
Charge to Income Statement during year		<u>33,386</u>
Balance at 30 September 2017		<u>50,271</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.17	30.9.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £450,000 (2016 - £415,000) were paid to the directors .

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J D Porter.

14. RESTATEMENT

The freehold property has been reclassified as investment property as well as wages and carriage being reclassified as cost of sales in the year to 30 September 2017. The comparative figures have been restated accordingly.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

15. FIRST YEAR ADOPTION

The entity has transitioned from previous UK GAAP to Section 1A of FRS102. These are the first financial statements that comply with Section 1A of FRS102. There are no transactional adjustments required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.