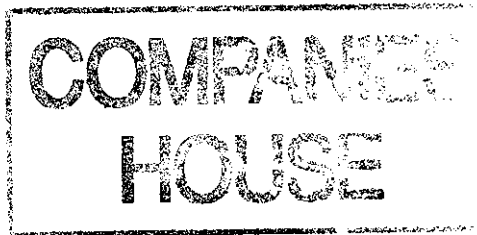


D S COLOUR LABS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004



D S COLOUR LABS LIMITED

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D S COLOUR LABS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		166,909		168,456
			<u>166,910</u>		<u>168,457</u>
Current assets					
Stocks		5,000		5,000	
Debtors	3	11,946		11,163	
Cash at bank and in hand		224,546		229,123	
		<u>241,492</u>		<u>245,286</u>	
Creditors: amounts falling due within one year		<u>(141,996)</u>		<u>(184,868)</u>	
Net current assets			<u>99,496</u>		<u>60,418</u>
Total assets less current liabilities			<u>266,406</u>		<u>228,875</u>
Provisions for liabilities and charges			<u>(17,410)</u>		<u>(17,108)</u>
			<u>248,996</u>		<u>211,767</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			248,896		211,667
Shareholders' funds - equity interests			<u>248,996</u>		<u>211,767</u>

In preparing these financial statements:

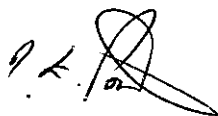
- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

D S COLOUR LABS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) **AS AT 30 SEPTEMBER 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 7 April 2005

A handwritten signature in black ink, appearing to be 'D E Porter', written over a horizontal line.

D E Porter
Director

D S COLOUR LABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment.

D S COLOUR LABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2003	1	295,729	295,730
Additions	-	27,440	27,440
At 30 September 2004	1	323,169	323,170
Depreciation			
At 1 October 2003	-	127,273	127,273
Charge for the year	-	28,987	28,987
At 30 September 2004	-	156,260	156,260
Net book value			
At 30 September 2004	1	166,909	166,910
At 30 September 2003	1	168,456	168,457

3 Debtors

Debtors include an amount of £2,940 (2003- £2,600) which is due after more than one year.

4 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Related party transactions

During the year rents of £20,000 (2003 : £20,000) were paid to Mr D E Porter, a director of the company.