

Company Registration No. 02099607 (England and Wales)

D S COLOUR LABS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003



D S COLOUR LABS LIMITED

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D S COLOUR LABS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		168,456		141,966
			<u>168,457</u>		<u>141,967</u>
Current assets					
Stocks		5,000		5,000	
Debtors	3	11,163		8,817	
Cash at bank and in hand		229,123		235,633	
		<u>245,286</u>		<u>249,450</u>	
Creditors: amounts falling due within one year		<u>(184,868)</u>		<u>(165,929)</u>	
Net current assets			<u>60,418</u>		<u>83,521</u>
Total assets less current liabilities			<u>228,875</u>		<u>225,488</u>
Provisions for liabilities and charges			<u>(17,108)</u>		<u>(18,459)</u>
			<u>211,767</u>		<u>207,029</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			211,667		206,929
Shareholders' funds - equity interests			<u>211,767</u>		<u>207,029</u>

D S COLOUR LABS LIMITED

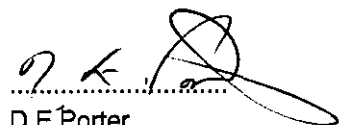
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2003

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on17/ May/ 2004.....



D E Porter
Director

D S COLOUR LABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Lease Premiums	Over 24 and 17 years
Alterations to rented premises	10% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.8 Deferred taxation

Financial Reporting Standard (FRS) No 19 "Accounting for Deferred Tax" has been adopted. FRS 19 requires that deferred tax be recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Prior to this the company's policy was to provide for deferred taxation at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

D S COLOUR LABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2003

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 October 2002	1	282,257	282,258
Additions	-	76,426	76,426
Disposals	-	(62,954)	(62,954)
At 30 September 2003	1	295,729	295,730
Depreciation			
At 1 October 2002	-	140,291	140,291
On disposals	-	(39,700)	(39,700)
Charge for the year	-	26,682	26,682
At 30 September 2003	-	127,273	127,273
Net book value			
At 30 September 2003	1	168,456	168,457
At 30 September 2002	1	141,966	141,967

3 Debtors

Debtors include an amount of £2,600 (2002- £-) which is due after more than one year.

4 Share capital

	2003	2002
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100