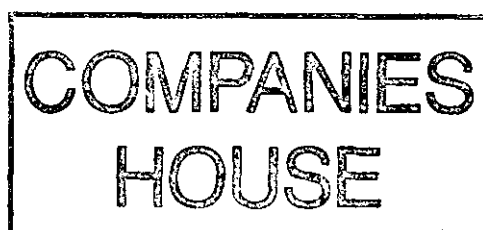


Company Registration No. 02099607 (England and Wales)

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D S COLOURLABS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001



D S COLOURLABS LIMITED

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D S COLOURLABS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		331,007		252,568
			<u>331,008</u>		<u>252,569</u>
Current assets					
Stocks		10,300		10,300	
Debtors		7,319		6,561	
Cash at bank and in hand		271,010		212,501	
		<u>288,629</u>		<u>229,362</u>	
Creditors: amounts falling due within one year		<u>(136,772)</u>		<u>(97,168)</u>	
Net current assets			<u>151,857</u>		<u>132,194</u>
Total assets less current liabilities			<u>482,865</u>		<u>384,763</u>
Provisions for liabilities and charges			<u>(25,241)</u>		<u>(18,933)</u>
			<u>457,624</u>		<u>365,830</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>457,524</u>		<u>365,730</u>
Shareholders' funds - equity interests			<u>457,624</u>		<u>365,830</u>

In preparing these financial statements:

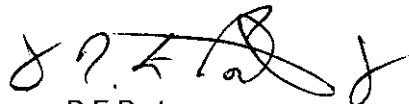
- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

D S COLOURLABS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) **AS AT 30 SEPTEMBER 2001**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 15 July 2002

A handwritten signature in black ink, appearing to be 'D E Porter', written in a cursive style.

D E Porter
Director

D S COLOURLABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Lease Premiums	Over 17 and 24 years
Alterations to rented premises	10% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

D S COLOURLABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2001

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2000	1	446,232	446,233
Additions	-	141,268	141,268
Disposals	-	(25,940)	(25,940)
At 30 September 2001	1	561,560	561,561
Depreciation			
At 1 October 2000	-	193,664	193,664
On disposals	-	(11,744)	(11,744)
Charge for the year	-	48,633	48,633
At 30 September 2001	-	230,553	230,553
Net book value			
At 30 September 2001	1	331,007	331,008
At 30 September 2000	1	252,568	252,569

3 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100