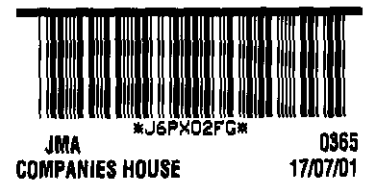


D S COLOUR LABS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2000

**COMPANIES
HOUSE**

**ROYCE PEELING GREEN
CHARTERED ACCOUNTANTS
HILTON CHAMBERS
15 HILTON STREET
MANCHESTER
M1 1JL**



D S COLOUR LABS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2000

	Notes	2000	1999
		£	£
Fixed Assets			
Intangible fixed assets	2	1	1
Tangible fixed assets	3	252,568	213,078
		<u>252,569</u>	<u>213,079</u>
Current Assets			
Stock		10,300	10,300
Debtors		6,561	8,387
Cash at bank and in hand		212,501	173,971
		<u>229,362</u>	<u>192,658</u>
Creditors:			
Amounts falling due within one year		(97,168)	(97,747)
Net Current Assets		<u>132,194</u>	<u>94,911</u>
Total Assets Less Current Liabilities		<u>384,763</u>	<u>307,990</u>
Provisions for Liabilities and Charges			
Deferred taxation		(18,933)	(17,656)
		<u>365,830</u>	<u>290,334</u>
Capital and Reserves			
<i>Equity Interests</i>			
Share capital	4	100	2
Profit and loss account		365,730	290,332
TOTAL SHAREHOLDERS' FUNDS		<u>365,830</u>	<u>290,334</u>

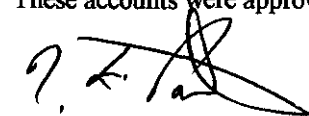
The director has taken advantage of the exemptions conferred by section 249A(1) of the Companies Act 1985 not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:

- i) the company keeps accounting records which comply with s221 of the Companies Act 1985; and
- ii) the accounts give a true and fair view of the state of affairs of the company as at 30th September 2000 and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to this company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the director on . 5 July 2001



Mr David Eric Porter

DIRECTOR

The notes on pages 2 to 4 form part of these abbreviated accounts

1 PRINCIPAL ACCOUNTING POLICIES

Accounting Convention

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Alterations to rented premises	10 % straight line
Motor vehicles	25% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash Flow Statements".

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

D S COLOUR LABS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2000
2 INTANGIBLE FIXED ASSETS

	Goodwill	Total
Cost	£	£
At 1st October 1999	1	1
At 30th September 2000	1	1
Net Book Value		
At 30th September 2000	1	1
At 30th September 1999	1	1

3 TANGIBLE FIXED ASSETS

	Premium on leases	Alterations to Rented Premises	Motor vehicles	Fixtures, Fittings & Equipment	Total
Cost	£	£	£	£	£
At 1st October 1999	35,694	11,174	44,580	293,798	385,246
Additions	-	-	14,000	105,387	119,387
Disposals	-	-	-	(58,401)	(58,401)
At 30th September 2000	35,694	11,174	58,580	340,784	446,232
Depreciation					
At 1st October 1999	17,354	2,793	16,477	135,544	172,168
Charged for the year	1,628	1,117	9,068	33,104	44,917
Eliminated on disposal	-	-	-	(23,421)	(23,421)
At 30th September 2000	18,982	3,910	25,545	145,227	193,664
Net Book Value					
At 30th September 2000	16,712	7,264	33,035	195,557	252,568
At 30th September 1999	18,340	8,381	28,103	158,254	213,078

D S COLOUR LABS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2000**

4 SHARE CAPITAL

Authorised	Number	£
1,000 ordinary shares of £1 each	1,000	1,000

Allotted, issued and fully paid	Number	£
Description of ordinary shares		
At 1st October 1999	2	2
Issues during the year	98	98
At 30th September 2000	100	100
On 15th March 2000, 98 ordinary shares were issued		