Registered number
02098310

Hobson Technology Limited

Unaudited Filleted Accounts

31 March 2020

THOMAS DAVID

Chartered Accountants

Hobson Technology Limited

Registered number: 02098310

Balance Sheet

as at 31 March 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	3		1		1
Current assets					
Cash at bank and in hand		18,741		18,741	
Creditors: amounts falling due within one year	4	(6,134)		(6,134)	
Net current assets			12,607		12,607
Net assets			12,608		12,608
Capital and reserves					
Called up share capital			100		100
Profit and loss account			12,508		12,508
Shareholders' funds			12,608		12,608

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Green

Director

Approved by the board on 26 November 2020

Hobson Technology Limited

Notes to the Accounts

for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2020	2019
	Number	Number

Average number of persons employed by the company	1	1

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2019	4,577
At 31 March 2020	4,577
Depreciation	
At 1 April 2019	4,576
At 31 March 2020	4,576
Net book value	
At 31 March 2020	1
At 31 March 2019	1

4 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	500	500
Other creditors	5,634	5,634
	6,134	6,134

5 Related party transactions

During the year, Mr Green (Director) loaned the company money with no set repayment date. At the year end the amount due from the company to the director was £5,634 (2019:£5,634).

6 Controlling party

Director M Green controls the company by virtue of holding 99% of the issued ordinary share capital.

7 Going concern

Management has produced forecasts and projections that reflect possible scenarios as result of the Covid -19 pandemic and its impact on the UK economy, which have been reviewed by the directors. They demonstrate that, along with existing cash resources, profit and cash generation will be sufficient to meet the company's obligations for a period of at least 12 months. The directors therefore continue to adopt the going concern basis in preparing the financial statements.

8 Grants received

Grants received are accounted for using the accrual model and are recognised in the profit and loss in the periods in which the related costs or expenses are recognised.

9 Other information

Hobson Technology Limited is a private company limited by shares and incorporated in England. Its registered office is:

6-7 Castle Gate

Castle Street

Hertford

Hertfordshire

SG14 1HD

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.