



REGISTERED NUMBER : 02098310
England and Wales

HOBSON TECHNOLOGY LIMITED

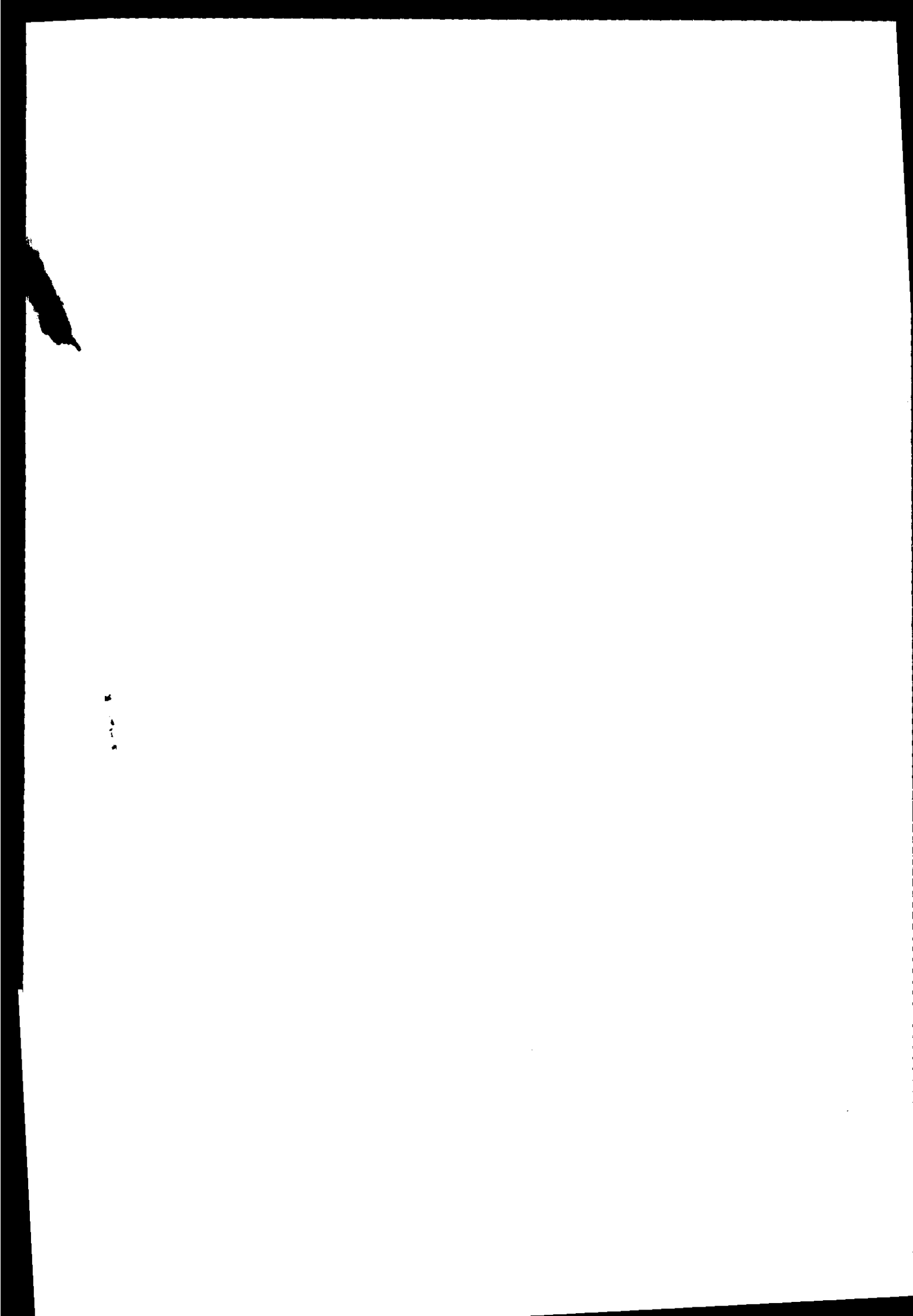
ANNUAL REPORT AND ACCOUNTS

31 MARCH 2006

THOMAS DAVID

Chartered Accountants





HOBSON TECHNOLOGY LIMITED

DIRECTOR M. Green - Chairman

SECRETARY Mrs. P.R. Green

REGISTERED OFFICE 6/7 Castle Gate
Castle Street
HERTFORD
Hertfordshire. SG14 1HD

REGISTERED NUMBER 02098310 England and Wales

AUDITORS Thomas David
Chartered Accountants
6/7 Castle Gate Castle Street
HERTFORD
Hertfordshire. SG14 1HD

ANNUAL REPORT AND ACCOUTS – 31 MARCH 2006

Pages	2	Report of the directors
	3	Accountants' report
		Accounts comprising:
	4	Profit and loss account
	5	Balance sheet
	6-7	Notes to the accounts

The following page does not form part of the statutory accounts:

8	Detailed profit and loss account
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HOBSON TECHNOLOGY LIMITED
REPORT OF THE DIRECTORS

The director presents his annual report with the accounts of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the provision of engineering services.

DIRECTOR

The director in office in the year and his beneficial interests in the company's issued ordinary share capital was as follows:

	2006	2005
M. Green	99	99

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those accounts, the directors are required to:

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgements and estimates that are reasonable and prudent;
- ~ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

So far as each director at the date of approval of this report is aware:

- ~ there is no relevant audit information of which the company's auditors are unaware; and
- ~ the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

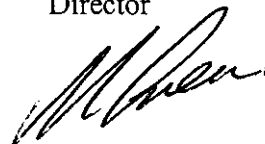
Small company special provisions

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on: 2 January 2007

M. Green

Director



HOBSON TECHNOLOGY LIMITED

Chartered Accountants' Report to the Board of Directors On the unaudited accounts of HOBSON TECHNOLOGY LIMITED

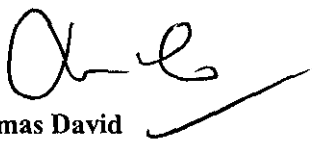
In accordance with the terms of our engagement letter and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the accounts of the Company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet for the period ended 31 March 2006 your duty to ensure that the Company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Thomas David
Registered Auditors

6/7 Castle Gate
Castle Street
HERTFORD
Hertfordshire
SG14 1HD

9 January 2007

HOBSON TECHNOLOGY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2006

	Notes	2006 £	2005 £
TURNOVER	1	-	-
Cost of sales		-	-
		-----	-----
GROSS PROFIT		-	-
Administrative expenses		(633)	(631)
		-----	-----
OPERATING LOSS		(633)	(631)
Interest received		414	331
		-----	-----
LOSS on ordinary activities before taxation		(219)	(300)
TAXATION	2	-	1,875
		-----	-----
LOSS for the financial year after taxation		£ 219	£ (2,175)
		=====	=====

The notes on pages 6 to 7 form part of the statutory accounts.

HOBSON TECHNOLOGY LIMITED
BALANCE SHEET – 31 MARCH 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	3	307	410
		-----	-----
		307	410
		-----	-----
CURRENT ASSETS			
Cash at bank	4	15,270	15,746
Debtors		3,451	3,206
CREDITORS: amounts falling due within one year	5	(315)	430
		-----	-----
NET CURRENT ASSETS		18,406	18,522
		-----	-----
NET ASSETS		£ 18,713	£ 18,932
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		18,613	18,832
		-----	-----
SHAREHOLDERS' FUNDS	7	£ 18,713	£ 18,932
		=====	=====

The director has taken advantage of the exemption conferred by S249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for the financial year in accordance with the requirement of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provision relating to small companies, within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

M. Green

Approved by the board: 2 January 2007

Director



The notes on pages 6 to 7 form part of the statutory accounts.

HOBSON TECHNOLOGY LIMITED
NOTES TO THE ACCOUNTS – 31 MARCH 2006

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention in accordance with The Financial Reporting Standard for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Office equipment – 25% on written down value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. There is no provision required at 31 March 2006.

2. TAXATION

2006

2005

£

£

The tax charge on the profit on ordinary activities for the year was as follows:

Corporation tax for the year at

“ “ “ the previous year

1,875

3. TANGIBLE ASSETS

OFFICE
AND
EQUIPMENT

COST

At 1 April 2005 and at 31 March 2006

£4,577

DEPRECIATION

At 1 April 2005

4,167

Charge for year

103

At 31 MARCH 2006

£4,270

NET BOOK VALUE

At 31 MARCH 2006

£ 307

At 31 March 2005

£ 410

HOBSON TECHNOLOGY LIMITED
NOTES TO THE ACCOUNTS – 31 MARCH 2006

4.	DEBTORS	2006	2005
	Other debtors	£ 3,451	£ 3,206
		<u> </u>	<u> </u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	Trade creditors	315	430
		-----	-----
		£ 315	£ 430
		<u> </u>	<u> </u>
6.	CALLED UP SHARE CAPITAL	2006	2005
		£	£
	Authorised		
	100 ordinary shares of £1 each	£ 100	£ 100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 (2005-100) ordinary shares of £1 each	£ 100	£ 100
		<u> </u>	<u> </u>
7	PROFIT AND LOSS ACCOUNT		
	Balance at 1 April 2005	18,832	21,012
	Net loss for the year	(219)	(2,175)
		<u> </u>	<u> </u>
	Balance at 31 March 2006	£18,613	£ 18,837
		<u> </u>	<u> </u>