

CONCLUSIVE SOLUTIONS LTD
FINANCIAL STATEMENTS
31ST MARCH 2007

Company Registration Number 2094607

VIJAY & CO
Chartered Certified Accountants
51 Murray Road
Northwood
Middlesex
HA6 2YP



CONCLUSIVE SOLUTIONS LTD

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of providing management consultancy service

DIRECTORS

The directors who served the company during the period were as follows

Varathan Thiagarasa
Gowridevi Varathan

ACCOUNTANTS

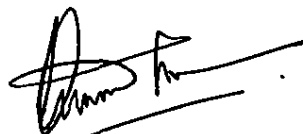
A resolution to re-appoint Vijay & Co as accountants for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985

SMALL COMPANY EXEMPTIONS

In preparing their report, the directors have taken advantage of the special exemptions from disclosure conferred by Part II of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company

Registered office
51 Murray road
Northwood
Middlesex

Signed on behalf of the directors



V Thiagarasa
Director

Approved by the directors on 21st January 2008

CONCLUSIVE SOLUTIONS LTD
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31ST MARCH 2007

	Note	2007 £	2006 £
TURNOVER		8,250	97,150
Cost of sales		-	(14,325)
GROSS PROFIT		<u>8,250</u>	<u>82,825</u>
Administrative expenses		(16,419)	(56,652)
OPERATING SURPLUS/(DEFICIENCY)	2	<u>(8,169)</u>	<u>26,173</u>
Tax on surplus/(deficit) on ordinary activities	5	-	(5,050)
SURPLUS/(DEFICIENCY) ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(8,169)</u>	<u>21,123</u>
Balance brought forward		38,540	17,417
BALANCE CARRIED FORWARD		<u>30,371</u>	<u>38,540</u>

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

CONCLUSIVE SOLUTIONS LTD**BALANCE SHEET****31ST MARCH 2007**

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		1,237		1,048
CURRENT ASSETS					
Debtors	7	16,412		2,063	
Cash at bank and in hand		14,005		84,987	
		<u>30,417</u>		<u>87,050</u>	
CREDITORS: Amounts falling due within one year	8	<u>(1,281)</u>		<u>(44,386)</u>	
NET CURRENT ASSETS/(LIABILITIES)			29,136		42,664
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,373</u>		<u>43,712</u>
Creditors failing due more than one year	9		-		(5,170)
NET ASSETS			<u>30,373</u>		<u>38,542</u>
CAPITAL AND RESERVES					
Equity share capital	10		2		2
Income and expenditure account			<u>30,371</u>		<u>38,540</u>
SHAREHOLDERS' FUNDS/(DEFICIENCY)			<u>30,373</u>		<u>38,542</u>

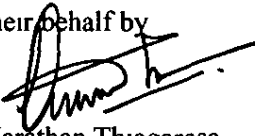
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

In preparing these accounts, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company

These financial statements were approved by the directors on the 21st January 2008, and are signed on their behalf by


Varathan Thiagarasa
Director

The notes on pages 4 to 6 form part of these financial statements

CONCLUSIVE SOLUTIONS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Fixtures & Fittings - 25%pa. Reducing Balance Basis
 Equipment - 25%pa Reducing Balance Basis

2. OPERATING SURPLUS/DEFICIT

Operating surplus/deficit is stated after charging

	2007 £	2006 £
Depreciation	412	349
Loss on disposal of fixed assets	146	2,464
	<u> </u>	<u> </u>

3. PARTICULARS OF EMPLOYEES

The aggregate payroll costs were

	2007 £	2006 £
Wages and salaries	5,500	11,786
Social security costs	113	882
Other benefits costs	221	540
	<u>5,834</u>	<u>13,208</u>

CONCLUSIVE SOLUTIONS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2007

4. DIRECTORS' EMOLUMENTS

The directors' emoluments were

	2007 £	2006 £
Aggregate emoluments	<u>5,500</u>	<u>11,786</u>

5. TAXATION ON SURPLUS/DEFICIT ON ORDINARY ACTIVITIES

	2007 £	2006 £
Corporation tax based on the results for the year at 0% (2006 - 19%)	<u>-</u>	<u>5,050</u>

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
Net book value 1st April 2006	-	1,048	1,048
Additions	-	747	747
Written off at book value	-	(146)	(146)
Depreciation provided for the year		(412)	(412)
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31st March 2007	<u>-</u>	<u>1,237</u>	<u>1,237</u>
At 31st March 2006	<u>-</u>	<u>1,048</u>	<u>1,048</u>

7. DEBTORS

	2007 £	2006 £
Debtors and prepayments	<u>16,412</u>	<u>2,063</u>

CONCLUSIVE SOLUTIONS LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2007

8. CREDITORS: Amounts falling due within one year

	2007		2006	
	£	£	£	£
PAYE and social security	221		1,034	
VAT	-		-	
Directors current accounts	-		38,028	
Corporation tax	360		4,624	
		581		43,686
Accruals and deferred income		700		700
		<u>1,281</u>		<u>44,386</u>

9. CREDITORS: Amounts falling due after more than one year

	2007		2006
	£		£
Other creditors	-		5,170
	<u>-</u>		<u>5,170</u>

10. SHARE CAPITAL

Authorised share capital:

	2007		2006
	£		£
1,000 Ordinary shares of £1 00 each	<u>1,000</u>		<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006
	£		£
Ordinary share capital	<u>2</u>		<u>2</u>