

COS Home

CONCLUSIVE SOLUTIONS LTD
FINANCIAL STATEMENTS
31ST MARCH 2002

Company Registration Number 2094607



VIJAY & CO
Chartered Certified Accountants
51 Murray Road
Northwood
Middlesex
HA6 2YP

CONCLUSIVE SOLUTIONS LTD

THE DIRECTORS' REPORT

PERIOD ENDED 31ST MARCH 2002

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period ended 31st March 2002. The company formed on 29th January 1987 and dormant until it commence trading on 1st October 2001.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was that of providing management consultancy service.

DIRECTORS

The directors who served the company during the period were as follows:

Varathan Thiagarasa

Gowridevi Varathan

ACCOUNTANTS

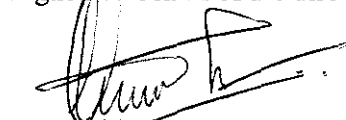
A resolution to re-appoint Vijay & Co as accountants for the ensuing period will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985

SMALL COMPANY EXEMPTIONS

In preparing their report, the directors have taken advantage of the special exemptions from disclosure conferred by Part II of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

Registered office:
51 Murray road
Northwood
Middlesex

Signed on behalf of the directors



Mr V Thiagarasa
Company director

Approved by the directors on 28th January 2003

CONCLUSIVE SOLUTIONS LTD
INCOME AND EXPENDITURE ACCOUNT
PERIOD ENDED 31ST MARCH 2002

	Note	£
TURNOVER		52,447
Cost of sales		<u>(4,000)</u>
GROSS PROFIT		48,447
Administrative expenses		<u>(30,519)</u>
OPERATING SURPLUS	2	17,928
Tax on surplus on ordinary activities	5	<u>(3,175)</u>
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		14,753
Balance brought forward		<u>-</u>
BALANCE CARRIED FORWARD		<u>14,753</u>

The company has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the company are classed as continuing.

CONCLUSIVE SOLUTIONS LTD**BALANCE SHEET****31ST MARCH 2002**

	Note	£	£
FIXED ASSETS			
Tangible assets	6		5,205
CURRENT ASSETS			
Debtors	7	1,810	
Cash at bank and in hand		<u>11,263</u>	
		13,073	
CREDITORS: Amounts falling due within one period	8	<u>(3,525)</u>	
NET CURRENT ASSETS			9,548
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,753</u>
CAPITAL AND RESERVES			
Equity share capital	9		-
Income and expenditure account			<u>14,753</u>
SHAREHOLDERS' FUNDS			<u>14,753</u>

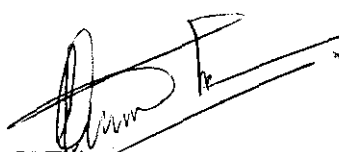
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

In preparing these accounts, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in their opinion, the company qualifies as a small company.

These financial statements were approved by the directors on the 28 January 2003, and are signed on their behalf by:



V Thiagarasa
Director

CONCLUSIVE SOLUTIONS LTD**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31ST MARCH 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the period.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings:-	25%pa. Reducing Balance Basis.
Equipment:-	25%pa. Reducing Balance Basis.

2. OPERATING SURPLUS

Operating surplus is stated after charging:

	£
Depreciation	<u>1,269</u>

3. PARTICULARS OF EMPLOYEES

The aggregate payroll costs were:

	£
Wages and salaries	16,050
Social security costs	<u>1,586</u>
	<u>17,636</u>

4. DIRECTORS' EMOLUMENTS

The directors' emoluments were:

	£
Aggregate emoluments	<u>15,000</u>

CONCLUSIVE SOLUTIONS LTD**NOTES TO THE FINANCIAL STATEMENTS****PERIOD ENDED 31ST MARCH 2002****5. TAXATION ON SURPLUS ON ORDINARY ACTIVITIES**

	£
Corporation tax based on the results for the period at 19%	<u>3,175</u>

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Equipment	Total
	£	£	£
COST			
Additions	<u>2,640</u>	<u>3,834</u>	<u>6,474</u>
At 31st March 2002	<u>2,640</u>	<u>3,834</u>	<u>6,474</u>
DEPRECIATION			
Charge for the period	<u>591</u>	<u>678</u>	<u>1,269</u>
At 31st March 2002	<u>591</u>	<u>678</u>	<u>1,269</u>
NET BOOK VALUE			
At 31st March 2002	<u>2,049</u>	<u>3,156</u>	<u>5,205</u>

7. DEBTORS

	£
Trade debtors	<u>1,810</u>

8. CREDITORS: Amounts falling due within one period

	£
Corporation Tax	3,175
Accruals and deferred income	<u>350</u>
	<u>3,525</u>

CONCLUSIVE SOLUTIONS LTD
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDED 31ST MARCH 2002

9. SHARE CAPITAL

Authorised share capital:

		£
1,000 Ordinary shares of £1.00 each		<u>1,000</u>

Allotted and nil paid:

	No.	£
Ordinary shares - £2.00 paid	<u>2</u>	<u>2-</u>