REGISTERED NUMBER: 02091908

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Abidan Properties Limited

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for the Year Ended 31 March 2017

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Company Information
for the Year Ended 31 March 2017

DIRECTORS:	N Wride G Wride
REGISTERED OFFICE:	2 Brean Down Avenue Weston-super-Mare North Somerset BS23 4JH
REGISTERED NUMBER:	02091908
ACCOUNTANTS:	Atkins & Co Chartered Accountants 7 Morston Court Aisecombe Way Weston Super Mare Somerset BS22 8NG

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		1,880,078		1,880,148
CURRENT ASSETS					
Cash at bank		17,639		16,252	
CREDITORS					
Amounts falling due within one year	5	32,184		34,231	
NET CURRENT LIABILITIES			(14,545)		(17,979)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,865,533		1,862,169
CREDITORS					
Amounts falling due after more than one year	6		-		63,183
NET ASSETS			1,865,533		1,798,986
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	7		734,121		734,121
Retained earnings			1,131,312		1,064,765
SHAREHOLDERS' FUNDS			1,865,533		1,798,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

G Wride - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Abidan Properties Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 10% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016 and 31 March 2017	1,879,444	3,420	1,882,864
DEPRECIATION			
At 1 April 2016	-	2,716	2,716
Charge for year	-	70	70
At 31 March 2017	-	2,786	2,786
NET BOOK VALUE			
At 31 March 2017	1,879,444	634	1,880,078
At 31 March 2016	1,879,444	704	1,880,148

Included in cost of land and buildings is freehold land of £ 1,879,444 (2016 - £ 1,879,444) which is not depreciated.

The company's freehold properties are shown at the most recent valuations. Any aggregate surplus or deficit arising from changes in the market value is transferred to a fair value reserve.

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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Taxation and social security	25,395	25,801
Other creditors	6,789	8,430
	32,184	34,231

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	-	63,183

7. RESERVES

	Fair value reserve
	£
At 1 April 2016 and 31 March 2017	734,121

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.