

BROOKLEA PARK MANAGEMENT LIMITED

**UNAUDITED DIRECTORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
23 JUNE 2012**

**COMPANY REGISTRATION
NUMBER: 02090705**



**BOWEN-JONES, WATKINS
and PARTNERS** Chartered Accountants

**BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
UNAUDITED DIRECTORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2012**

Contents	Page(s)
Company information	2
Directors' report	3
Accountant's report	4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 to 9

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
COMPANY INFORMATION

Directors	Mr R K Bond Mr J R Couzens Mrs H N Hern (appointed 24 October 2011)
Secretary	Mrs H N Hern
Registered Office	2, Cranford, Brooklea Park, Mill Road, Lisvane, Cardiff, CF14 0XE
Company Registration Number	02090705
Bankers	Lloyds TSB plc

**BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
DIRECTORS' REPORT
FOR THE YEAR ENDED 23 JUNE 2012**

PRINCIPAL ACTIVITIES

The principal activity of the company throughout the year continued to be the management and provision of services to the residents of its property known as Brooklea Park

DIRECTORS

The directors who have served during the year are set out on page 2

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

By order of the Board



**MRS. H.N. HERN
COMPANY SECRETARY**

18 December 2012

Report to the directors on the preparation of the unaudited statutory accounts of Brooklea Park Management Limited for the year ended 23 June 2012

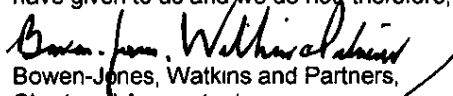
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brooklea Park Management Limited for the year ended 23 June 2012 as set out on pages 5 to 9 which comprise of the Profit and Loss Account, the Balance Sheet and the related note 1 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Brooklea Park Management Limited, as a body, in accordance with the terms of our engagement letter dated 27 September 2011. Our work has been undertaken solely to prepare for your approval the accounts of Brooklea Park Management Limited and state those matters that we have agreed to state to the Board of Directors of Brooklea Park Management Limited, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brooklea Park Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Brooklea Park Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus for the year of Brooklea Park Management Limited. You consider that Brooklea Park Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brooklea Park Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


Bowen-Jones, Watkins and Partners,
Chartered Accountants,
17, Danygraig Avenue,
Porthcawl,
CF36 5AA

18 December 2012

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 23 JUNE 2012

	Notes	2012 £	2011 £
TURNOVER	2	30,531	30,482
Administration expenses		<u>(27,848)</u>	<u>(20,352)</u>
OPERATING SURPLUS, BEING SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		2,683	10,130
Tax on surplus on ordinary activities	4	<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR	9	<u>£ 2,683</u>	<u>£ 10,130</u>

There have been no recognised gains and losses for the current financial year or the prior financial year other than as stated in the profit and loss account and, accordingly, no separate statement of total recognised gains and losses is presented

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
BALANCE SHEET
AS AT 23 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	<u>44,883</u>	<u>44,883</u>
CURRENT ASSETS			
Debtors	6	1,599	1,982
Cash at bank		<u>27,342</u>	<u>19,815</u>
		28,941	21,797
CREDITORS			
Amounts falling due within one year	7	<u>(6,348)</u>	<u>(1,887)</u>
NET CURRENT ASSETS		<u>22,593</u>	<u>19,910</u>
TOTAL ASSETS LESS CURRENT LIABILITIES (BEING NET ASSETS)		<u>£ 67,476</u>	<u>£ 64,793</u>
CAPITAL AND RESERVES			
Called up share capital	8	24	24
Capital reserve	9	44,102	44,102
Residents' fund	9	<u>23,350</u>	<u>20,667</u>
SHAREHOLDERS' FUNDS		<u>£ 67,476</u>	<u>£ 64,793</u>

For the year ending 23 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

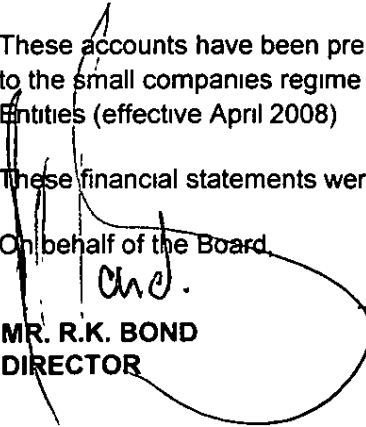
Director's responsibilities

- 1 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2 The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 18 December 2012

On behalf of the Board


MR. R.K. BOND
DIRECTOR

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to residents during the year

c) Depreciation

Depreciation has not been provided on the company's land and buildings

2 TURNOVER

Turnover is attributable to the principal activity of the company and arises wholly within the United Kingdom

3 REMUNERATION OF THE COMPANY'S DIRECTORS

The company's officers received £3,060, (2011 - £2,805) in consideration for services provided to the company. The remuneration is received in the form of a reduced service charge

4 TAX ON SURPLUS ON ORDINARY ACTIVITIES

	2012	2011
Current tax		
United Kingdom corporation tax on the surplus		
for the year	<u>£ -</u>	<u>£ -</u>

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2012 (continued)

5 TANGIBLE FIXED ASSETS

	Land and buildings
COST	
At beginning and end of the year	<u>44,883</u>
PROVISIONS	
At beginning and end of the year	<u>-</u>
NET BOOK VALUE	
At 23 June 2012	<u>£ 44,883</u>
At 23 June 2011	<u>£ 44,883</u>

Land and buildings

	2012	2011
Freehold property	<u>£ 44,883</u>	<u>£ 44,883</u>

The freehold property is the land situate at Mill Road, Llsवानe in the City of Cardiff in the County of South Glamorgan known as Brooklea Park, purchased in July 1987, and is stated in the financial statements at cost. No recent valuation of the property has been undertaken, the directors are of the opinion that the expense of obtaining a valuation would be dis-proportionate to the benefit.

The land was acquired for the direct benefit of the company's residents, who are the company's shareholders, and who provided the monies for this purpose.

The directors do not consider the land, as an entity, will be disposed of in the foreseeable future and are of opinion that it would have no investment potential to any prospective purchaser.

Any fluctuation between cost and market value would be reflected in the sale price obtained by residents individually on future disposals.

6 DEBTORS

	2012	2011
	£	£
Service charge debtors	328	1,197
Prepayments	<u>1,271</u>	<u>785</u>
	<u>£ 1,599</u>	<u>£ 1,982</u>

7 CREDITORS

Amounts falling due within one year:

	2012	2011
Other creditors and accruals	<u>£ 6,348</u>	<u>£ 1,887</u>

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2012 (continued)

8 CALLED UP SHARE CAPITAL

	2012	2011
Authorised		
100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, called up and fully paid		
24 ordinary shares of £1 each	<u>£ 24</u>	<u>£ 24</u>

9 MOVEMENT ON RESERVES

	Capital reserve £	Residents' fund £
At beginning of the year	44,102	20,667
Surplus for the financial year	<u>-</u>	<u>2,683</u>
At end of the year	<u>£ 44,102</u>	<u>£ 23,350</u>

The balance on capital reserve represents the monies subscribed by residents on the formation of the company to enable the company to acquire the freehold property shown in Note 6
The balance on the residents' fund represents the accumulated surplus received by the company from residents