

BROOKLEA PARK MANAGEMENT LIMITED

**UNAUDITED DIRECTORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
23 JUNE 2011**

**COMPANY REGISTRATION
NUMBER: 02090705**

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COMPANIES HOUSE

**BOWEN-JONES, WATKINS
and PARTNERS** Chartered Accountants

**BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
UNAUDITED DIRECTORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2011**

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BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
COMPANY INFORMATION

Directors Mr R K Bond
Mr J R Couzens

Secretary Mrs H N Hern

Registered Office 2, Cranford,
Brooklea Park,
Mill Road,
Lisvane,
Cardiff,
CF14 0XE

Company Registration Number 02090705

Bankers Lloyds TSB plc

**BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
DIRECTORS' REPORT
FOR THE YEAR ENDED 23 JUNE 2010**

PRINCIPAL ACTIVITIES

The principal activity of the company throughout the year continued to be the management and provision of services to the residents of its property known as Brooklea Park

DIRECTORS

The directors who have served during the year are set out on page 2

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

By order of the Board



**MRS. H.N. HERN
COMPANY SECRETARY**

5 October 2011

Report to the directors on the preparation of the unaudited statutory accounts of Brooklea Park Management Limited for the year ended 23 June 2011

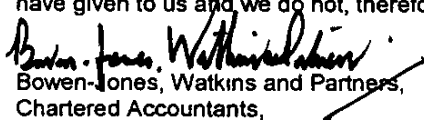
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Brooklea Park Management Limited for the year ended 23 June 2011 as set out on pages 5 to 9 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes 1 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Brooklea Park Management Limited, as a body, in accordance with the terms of our engagement letter dated 27 September 2011. Our work has been undertaken solely to prepare for your approval the accounts of Brooklea Park Management Limited and state those matters that we have agreed to state to the Board of Directors of Brooklea Park Management Limited, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brooklea Park Management Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Brooklea Park Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus for the year of Brooklea Park Management Limited. You consider that Brooklea Park Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Brooklea Park Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


Bowen-Jones, Watkins and Partners,
Chartered Accountants,
17, Danygraig Avenue,
Porthcawl,
CF36 5AA

5 October 2011

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 23 JUNE 2011

	Notes	2011 £	2010 £
TURNOVER	2	30,482	30,612
Administration expenses		<u>(20,352)</u>	<u>(39,667)</u>
OPERATING SURPLUS (2010 - DEFICIT), BEING SURPLUS (2010 - DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	10,130	(9,055)
Tax on surplus (2010 - deficit) on ordinary activities	5	<u>-</u>	<u>-</u>
SURPLUS (2010 - DEFICIT) FOR THE FINANCIAL YEAR	10	<u>£ 10,130</u>	<u>£ (9,055)</u>

There have been no recognised gains and losses for the current financial year or the prior financial year other than as stated in the profit and loss account and, accordingly, no separate statement of total recognised gains and losses is presented

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
BALANCE SHEET
AS AT 23 JUNE 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	6	<u>44,883</u>	<u>48,308</u>
CURRENT ASSETS			
Debtors	7	1,982	1,999
Cash at bank		<u>19,815</u>	<u>24,676</u>
		21,797	26,675
CREDITORS			
Amounts falling due within one year	8	<u>(1,887)</u>	<u>(20,320)</u>
NET CURRENT ASSETS		<u>19,910</u>	<u>6,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES (BEING NET ASSETS)		<u>£ 64,793</u>	<u>£ 54,663</u>
CAPITAL AND RESERVES			
Called up share capital	9	24	24
Capital reserve	10	44,102	44,102
Residents' fund	10	<u>20,667</u>	<u>10,537</u>
SHAREHOLDERS' FUNDS		<u>£ 64,793</u>	<u>£ 54,663</u>

For the year ending 23 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

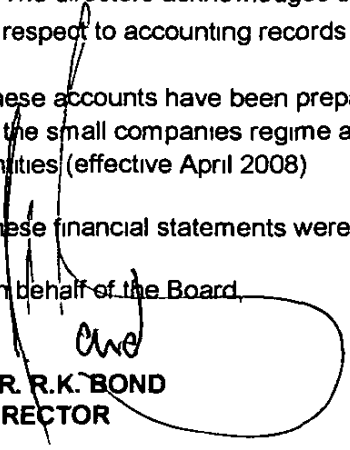
Director's responsibilities

- 1 The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2 The directors acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 5 October 2011

On behalf of the Board,


MR. R.K. BOND
DIRECTOR

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of services to residents during the year

c) Depreciation

Depreciation has not been provided on the company's land and buildings

2 TURNOVER

Turnover is attributable to the principal activity of the company and arises wholly within the United Kingdom

3 OPERATING SURPLUS (2010 - DEFICIT)

Operating surplus (2010 - deficit) is stated after charging

	2011	2010
Auditors' remuneration	£ -	£ 870

4 REMUNERATION OF THE COMPANY'S DIRECTORS AND SECRETARY

The company's officers received £2,805, (2010 - £2,040) in consideration for services provided to the company. The remuneration is received in the form of a reduced service charge

5 TAX ON SURPLUS (2010 - DEFICIT) ON ORDINARY ACTIVITIES

	2011	2010
Current tax		
United Kingdom corporation tax on the surplus (2010 - deficit) for the year	£ -	£ -

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2011 (continued)

6 TANGIBLE FIXED ASSETS

	Land and buildings
COST	
At beginning of the year	48,308
Disposals	<u>(3,425)</u>
At end of the year	<u>44,883</u>
PROVISIONS	
At beginning and end of the year	<u>-</u>
NET BOOK VALUE	
At 23 June 2011	<u>£ 44,883</u>
At 23 June 2010	<u>£ 48,308</u>

Land and buildings

	2011	2010
	£	£
Freehold property	44,883	44,883
Long leasehold property	<u>-</u>	<u>3,425</u>
	<u>£ 44,883</u>	<u>£ 48,308</u>

The freehold property is the land situate at Mill Road, Lisvane in the City of Cardiff in the County of South Glamorgan known as Brooklea Park, purchased in July 1987, and is stated in the financial statements at cost. No recent valuation of the property has been undertaken, the directors are of the opinion that the expense of obtaining a valuation would be disproportionate to the benefit.

The land was acquired for the direct benefit of the company's residents, who are the company's shareholders, and who provided the monies for this purpose.

The directors do not consider the land, as an entity, will be disposed of in the foreseeable future and are of opinion that it would have no investment potential to any prospective purchaser.

Any fluctuation between cost and market value would be reflected in the sale price obtained by residents individually on future disposals.

The long leasehold property, which was disposed of during the year, is the cost of garage 9, Brooklea Park purchased in July 2002. The lease is for a term of 99 years from 25 March 1961.

BROOKLEA PARK MANAGEMENT LIMITED
COMPANY REGISTRATION NUMBER: 02090705
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 23 JUNE 2011 (continued)

7 DEBTORS

	2011	2010
	£	£
Service charge debtors	1,197	1,803
Prepayments	<u>785</u>	<u>196</u>
	£ 1,982	£ 1,999

8 CREDITORS

Amounts falling due within one year:

	2011	2010
	£	£
Other creditors and accruals	<u>1,887</u>	<u>20,320</u>

9 CALLED UP SHARE CAPITAL

	2011	2010
	£	£
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
24 ordinary shares of £1 each	<u>24</u>	<u>24</u>

10 MOVEMENT ON RESERVES

	Capital reserve £	Residents' fund £
At beginning of the year	44,102	10,537
Deficit for the financial year	<u>-</u>	<u>10,130</u>
At end of the year	£ 44,102	£ 20,667

The balance on capital reserve represents the monies subscribed by residents on the formation of the company to enable the company to acquire the freehold property shown in Note 6
The balance on the residents' fund represents the accumulated surplus received by the company from residents