

Registration number 2090682

Eagerlux Limited
Abbreviated accounts
for the year ended 31 March 2016



H & M Ltd
Chartered Accountants

Eagerlux Limited

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Eagerlux Limited

Abbreviated balance sheet
as at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		62,851		67,690
Investments	2		4,013,268		4,006,045
			<u>4,076,119</u>		<u>4,073,735</u>
Current assets					
Debtors		88,178		648,430	
Cash at bank and in hand		31,907		21,833	
		<u>120,085</u>		<u>670,263</u>	
Creditors: amounts falling due within one year	3	(39,671)		(95,180)	
Net current assets			<u>80,414</u>		<u>575,083</u>
Total assets less current liabilities			4,156,533		4,648,818
Creditors: amounts falling due after more than one year	4		(374,488)		(958,693)
Provisions for liabilities			<u>(63,254)</u>		<u>(55,039)</u>
Net assets			<u>3,718,791</u>		<u>3,635,086</u>
Capital and reserves					
Called up share capital	5		22,000		22,000
Revaluation reserve			1,305,584		1,305,584
Profit and loss account			<u>2,391,207</u>		<u>2,307,502</u>
Shareholders' funds			<u>3,718,791</u>		<u>3,635,086</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Eagerlux Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors and are signed on their behalf by:

Andrew Mear
Director



Date 18/8/16

Registration number 2090682

The notes on pages 3 to 5 form an integral part of these financial statements.

Eagerlux Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of rent receivable during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% Straight Line
Fixtures, fittings and equipment	-	10% Reducing Balance

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Eagerlux Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2016

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost/revaluation			
At 1 April 2015	114,190	4,006,045	4,120,235
Additions	2,110	7,223	9,333
At 31 March 2016	<u>116,300</u>	<u>4,013,268</u>	<u>4,129,568</u>
Depreciation and			
At 1 April 2015	46,500	-	46,500
Charge for year	6,949	-	6,949
At 31 March 2016	<u>53,449</u>	<u>-</u>	<u>53,449</u>
Net book values			
At 31 March 2016	<u>62,851</u>	<u>4,013,268</u>	<u>4,076,119</u>
At 31 March 2015	<u>67,690</u>	<u>4,006,045</u>	<u>4,073,735</u>
 3. Creditors: amounts falling due within one year		2016 £	2015 £
Creditors include the following:			
Secured creditors		<u>-</u>	<u>50,000</u>
 4. Creditors: amounts falling due after more than one year		2016 £	2015 £
Creditors include the following:			
Instalments repayable after more than five years		<u>-</u>	<u>500,000</u>
Secured creditors		<u>-</u>	<u>650,000</u>

Eagerlux Limited

Notes to the abbreviated financial statements
for the year ended 31 March 2016

..... continued

5. Share capital	2016	2015
	£	£
Authorised		
22,000 Ordinary shares of £1 each	<u>22,000</u>	<u>22,000</u>
Allotted, called up and fully paid		
22,000 Ordinary shares of £1 each	<u>22,000</u>	<u>22,000</u>
 Equity Shares		
22,000 Ordinary shares of £1 each	<u>22,000</u>	<u>22,000</u>

6. Ultimate parent undertaking

The ultimate holding company is San Jose Properties Limited, a company incorporated in the United Kingdom.