

Eagerlux Limited

**Abbreviated Accounts
for the year ended 31 March 2002**

**Company Registration Number
2090682**

**Jacksons Hodgson & Meakin
Chartered Accountants and Registered Auditors**



Eagerlux Limited

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Independent auditors' report to Eagerlux Limited
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Eagerlux Limited for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

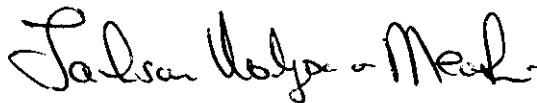
The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2002, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



24/1/03.

Jacksons Hodgson & Meakin
Chartered Accountants and
Registered Auditors

20 January 2003

1-5 Alma Terrace
Otley Street
Skipton
North Yorkshire
BD23 1EJ

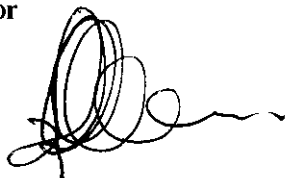
Eagerlux Limited

Abbreviated Balance Sheet
as at 31 March 2002

		<u>2002</u>		<u>As Restated</u> <u>2001</u>	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		2,271		2,523
Investments	2		1,138,426		1,138,426
			<u>1,140,697</u>		<u>1,140,949</u>
Current Assets					
Debtors		11,288		9,870	
Cash at bank		8,457		13	
		<u>19,745</u>		<u>9,883</u>	
Creditors: amounts falling due within one year	3	(142,481)		(140,884)	
Net Current liabilities			<u>(122,736)</u>		<u>(131,001)</u>
Total Assets Less Current Liabilities			1,017,961		1,009,948
Creditors: amounts falling due after more than one year	4		(478,501)		(597,846)
Net assets			<u>539,460</u>		<u>412,102</u>
Capital and Reserves					
Called up share capital	6		22,000		22,000
Revaluation reserve			90,439		90,439
Profit and loss account			427,021		299,663
Shareholders' funds			<u>539,460</u>		<u>412,102</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

Mr J H Mear
Director



Date

23/1/03

The notes on pages 3 to 4 form an integral part of these financial statements.

Eagerlux Limited

Notes to the abbreviated Financial Statements
for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rent receivable during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 10% Reducing Balance

1.4. Investments

Fixed asset investments are stated at either their revalued amounts or the cost of acquisition.

1.5. Deferred taxation

The company provides for deferred tax in respect of all unreversed timing differences arising between accounting and taxable profits.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost/revaluation			
At 1 April 2001 & At 31 March 2002	4,651	1,138,426	1,143,077
Depreciation			
At 1 April 2001	2,128	-	2,128
Charge for year	252	-	252
At 31 March 2002	2,380	-	2,380
Net book values			
At 31 March 2002	2,271	1,138,426	1,140,697
At 31 March 2001	2,523	1,138,426	1,140,949

Eagerlux Limited

Notes to the abbreviated Financial Statements
for the year ended 31 March 2002

3.	Creditors: amounts falling due within one year	2002	2001
		£	£
	Creditors include the following:		
	Secured creditors	<u>93,000</u>	<u>93,826</u>
4.	Creditors: amounts falling due after more than one year	2002	2001
		£	£
	Include the following:		
	Secured creditors	<u>274,808</u>	<u>360,183</u>
5.	Share capital	2002	2001
		£	£
	Authorised		
	22,000 Ordinary shares of 1 each	<u>22,000</u>	<u>22,000</u>
	Allotted, called up and fully paid		
	22,000 Ordinary shares of 1 each	<u>22,000</u>	<u>22,000</u>