

EAGERLUX LIMITED

**Abbreviated Accounts
for the year ended 31 March 2001**

**Company Registration Number
2090682**

**Jacksons Hodgson & Meakin
Registered Auditors and Accountants**



EAGERLUX LIMITED

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Auditors' Report to EAGERLUX LIMITED
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31 March 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

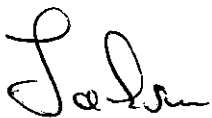
The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2001, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



13/12/01

Jacksons
Chartered Accountants and
Registered Auditors

Date

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Skipton
North Yorkshire
BD23 1EJ

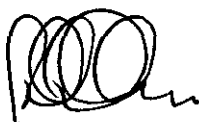
EAGERLUX LIMITED

Abbreviated Balance Sheet
as at 31 March 2001

		<u>2001</u>		<u>2000</u>	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		2,523		2,803
Investments	2		1,142,624		1,142,624
			<u>1,145,147</u>		<u>1,145,427</u>
Current Assets					
Debtors		9,870		4,180	
Cash at bank and in hand		13		30,022	
		<u>9,883</u>		<u>34,202</u>	
Creditors: amounts falling due within one year	4	<u>(145,082)</u>		<u>(144,446)</u>	
Net Current Liabilities			<u>(135,199)</u>		<u>(110,244)</u>
Total Assets Less Current Liabilities			1,009,948		1,035,183
Creditors: amounts falling due after more than one year	5		<u>(597,846)</u>		<u>(724,693)</u>
Net Assets			<u>412,102</u>		<u>310,490</u>
Capital and Reserves					
Called up share capital	6		22,000		22,000
Revaluation reserve			90,439		90,439
Profit and loss account			299,663		198,051
Shareholders' Funds			<u>412,102</u>		<u>310,490</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Mr J H Mear
Director



Date 13/12/01.

The notes on pages 3 to 4 form an integral part of these financial statements.

EAGERLUX LIMITED

Notes to the Abbreviated Financial Statements **for the year ended 31 March 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared on the going concern basis and under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% Reducing Balance

1.4. Investments

Fixed asset investment properties are stated at their current market value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost/revaluation			
At 1 April 2000			
At 31 March 2001	4,651	1,142,624	1,147,275
Depreciation			
At 1 April 2000	1,848	-	1,848
Charge for year	280	-	280
At 31 March 2001	2,128	-	2,128
Net book values			
At 31 March 2001	2,523	1,142,624	1,145,147
At 31 March 2000	2,803	1,142,624	1,145,427

EAGERLUX LIMITED

Notes to the Abbreviated Financial Statements
for the year ended 31 March 2001

4. Creditors: amounts falling due within one year	2001 £	2000 £
Creditors include the following:		
Secured creditors	<u>93,826</u>	<u>117,252</u>
5. Creditors: amounts falling due after more than one year	2001 £	2000 £
Include the following:		
Secured creditors	<u>360,183</u>	<u>372,000</u>
6. Share capital	2001 £	2000 £
Authorised 22,000 Ordinary shares of £1 each	<u>22,000</u>	<u>22,000</u>
Allotted, called up and fully paid 22,000 Ordinary shares of £1 each	<u>22,000</u>	<u>22,000</u>
7. Ultimate parent undertaking		
The ultimate holding company is San Jose Properties Limited, a company incorporated in the United Kingdom.		