

**LULWORTH HERITAGE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**



# **LULWORTH HERITAGE LIMITED**

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# LULWORTH HERITAGE LIMITED

(REGISTRATION NUMBER: 02090644)

## ABBREVIATED BALANCE SHEET AT 31 MARCH 2016

|                                                                | Notes | £               | 2016<br>£        | £               | 2015<br>£        |
|----------------------------------------------------------------|-------|-----------------|------------------|-----------------|------------------|
| <b>Fixed assets</b>                                            |       |                 |                  |                 |                  |
| Tangible fixed assets                                          | 2     |                 | 51,699           |                 | 35,392           |
| Investments                                                    | 2     |                 | <u>2</u>         |                 | <u>2</u>         |
|                                                                |       |                 | 51,701           |                 | 35,394           |
| <b>Current assets</b>                                          |       |                 |                  |                 |                  |
| Stocks                                                         |       | 43,892          |                  | 45,613          |                  |
| Debtors                                                        |       | 45,087          |                  | 26,931          |                  |
| Cash at bank and in hand                                       |       | <u>728</u>      |                  | <u>13,588</u>   |                  |
|                                                                |       | 89,707          |                  | 86,132          |                  |
| <b>Creditors: Amounts falling due within one year</b>          |       | <u>(32,173)</u> |                  | <u>(21,718)</u> |                  |
| <b>Net current assets</b>                                      |       |                 | 57,534           |                 | 64,414           |
| <b>Total assets less current liabilities</b>                   |       |                 | 109,235          |                 | 99,808           |
| <b>Creditors: Amounts falling due after more than one year</b> |       |                 | <u>(109,233)</u> |                 | <u>(116,050)</u> |
| <b>Net assets/(liabilities)</b>                                |       |                 | <u>2</u>         |                 | <u>(16,242)</u>  |
| <b>Capital and reserves</b>                                    |       |                 |                  |                 |                  |
| Called up share capital                                        | 3     | 2               |                  | 2               |                  |
| Profit and loss account                                        |       | <u>-</u>        |                  | <u>(16,244)</u> |                  |
| <b>Shareholders' funds/(deficit)</b>                           |       |                 | <u>2</u>         |                 | <u>(16,242)</u>  |

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15.12.16 and signed on its behalf by:

Mr J J Weld  
Director

**LULWORTH HERITAGE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group financial statements.

**Going concern**

The company is considered to be a going concern as the directors have confirmed that they will continue to support the company by not requiring repayment of their loans and will advance further funds, if required, to enable the company to meet its debts as they fall due.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| <b>Asset class</b>              | <b>Depreciation method and rate</b>       |
|---------------------------------|-------------------------------------------|
| Plant and machinery             | 20% per annum straight line basis on cost |
| Leasehold property improvements | 10% per annum reducing balance            |
| Events kiosk                    | 15% per annum reducing balance            |
| Motor vehicles                  | 20% per annum straight line basis on cost |

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**LULWORTH HERITAGE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**2 Fixed assets**

|                       | <b>Tangible<br/>assets<br/>£</b> | <b>Investments<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|----------------------------------|--------------------------|--------------------|
| <b>Cost</b>           |                                  |                          |                    |
| At 1 April 2015       | 96,864                           | 2                        | 96,866             |
| Additions             | 28,239                           | -                        | 28,239             |
| At 31 March 2016      | 125,103                          | 2                        | 125,105            |
| <b>Depreciation</b>   |                                  |                          |                    |
| At 1 April 2015       | 61,472                           | -                        | 61,472             |
| Charge for the year   | 11,932                           | -                        | 11,932             |
| At 31 March 2016      | 73,404                           | -                        | 73,404             |
| <b>Net book value</b> |                                  |                          |                    |
| At 31 March 2016      | 51,699                           | 2                        | 51,701             |
| At 31 March 2015      | 35,392                           | 2                        | 35,394             |

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| <b>Undertaking</b>             | <b>Holding</b> | <b>Proportion of voting rights<br/>and shares held</b> | <b>Principal activity</b> |
|--------------------------------|----------------|--------------------------------------------------------|---------------------------|
| <b>Subsidiary undertakings</b> |                |                                                        |                           |
| Ezy Systems Limited            | Ordinary       | 100%                                                   | Dormant                   |
| Lulworth Online Limited        | Ordinary       | 100%                                                   | Dormant                   |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                                               | <b>2016</b> |          | <b>2015</b> |          |
|-----------------------------------------------|-------------|----------|-------------|----------|
|                                               | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Allotted, called up and fully paid of £1 each | 2           | 2        | 2           | 2        |