

29-34 P.A.C. Management Company Limited

Company Number: 2090498

RT OF THE DIRECTORS

Directors submit their Annual Report and Accounts of the Company for the year ended 31st March

The Company had no principal activities and has not traded during the year. There has been no income or expenditure and no change has arisen in the position of the Company. Any expenses have been met by the Directors.

Directors who have served during the year and their interest in shares of the Company were:

<u>Directors' Names</u>	<u>Number of Shares</u>	
	<u>At 31/3/00</u>	<u>At 31/3/99</u>
L. R. Bedford	1	1
K. P. Bodenham	1	1
D. A. Finnis	1	1
G. Moule	1	1
A. Peters	1	1
C. Price	1	1



8 June 2000

Signed on behalf of the Board
A. Peters - Secretary

BALANCE SHEET AT 31ST MARCH 2000

	<u>31/3/00</u>	<u>31/3/99</u>
	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>		
Long Term		
Leasehold Interest	1	1
<u>Current Assets</u>	-	-
<u>Current Liabilities</u>	-	-
	-	-
	<u>£ 1</u>	<u>£ 1</u>
<u>Represented by:</u>		
Authorised Share Capital 100 shares of £1 each		
<u>Issued Share Capital</u> 6 shares fully paid	6	6
<u>Adverse Reserves</u> brought forward	(5)	(5)
	<u>£ 1</u>	<u>£ 1</u>

The Directors confirm that the Company was dormant throughout the year within the meaning of Section 252 of the Companies Act 1985.

Directors