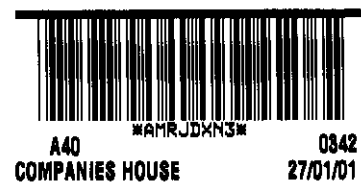


GULLIVERS WORLD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2000

Company No. 02090486



AUDITORS' REPORT TO GULLIVERS WORLD LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of Gullivers World Limited for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Johnson Tidsall
Chartered Accountants and Registered Auditors
81 Burton Road
Derby
DE1 1TJ
Date: 19.01.2001

GULLIVERS WORLD LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

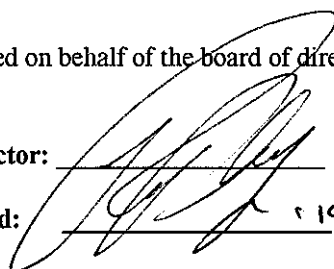
	Notes	2000 £	1999 £
Fixed Assets	2		
Tangible fixed assets		1,228,277	725,363
Current Assets			
Stocks		47,328	29,903
Debtors		864,345	1,025,144
Cash at bank and in hand		7,365	41,932
		<u>919,038</u>	<u>1,096,979</u>
Creditors: Amounts Falling Due Within One Year		<u>708,343</u>	<u>617,619</u>
Net Current Assets		<u>210,695</u>	<u>479,360</u>
Total Assets Less Current Liabilities		<u>1,438,972</u>	<u>1,204,723</u>
Provisions for Liabilities and Charges			
Deferred taxation		<u>33,451</u>	<u>-</u>
		<u>1,405,521</u>	<u>1,204,723</u>
Capital and Reserves			
Share capital	3	1,000	1,000
Profit and loss account		<u>1,404,521</u>	<u>1,203,723</u>
Shareholders' Funds		<u>1,405,521</u>	<u>1,204,723</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors.

Director:

Dated:

 19.01.2001

GULLIVERS WORLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments and by reducing balance method over their expected useful lives at the following annual rates:

Freehold properties	10% per annum reducing balance
Plant and equipment	25% per annum reducing balance/20% straight line
Motor vehicles	25% per annum reducing balance/straight line
Models and attractions	33% per annum reducing balance/10% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

GULLIVERS WORLD LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st April 1999	2,412,506
Additions	674,104
Disposals	(24,548)
At 31st March 2000	3,062,062
Depreciation	
At 1st April 1999	1,687,143
Charge for the year	151,868
On disposals	(5,226)
At 31st March 2000	1,833,785
Net Book Value	
At 31st March 2000	1,228,277
<i>At 31st March 1999</i>	<i>725,363</i>

3 Share Capital

	2000	1999
	£	£
Authorised		
100,000 Ordinary shares of £1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted		
1,000 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>