

Registration number: 02090482

THE 80151 LOCOMOTIVE COMPANY LIMITED

**Unaudited Financial Statements
for the Year Ended 31 March 2017**

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THE 80151 LOCOMOTIVE COMPANY LIMITED

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THE 80151 LOCOMOTIVE COMPANY LIMITED

Company Information

Directors C R Kibbs
N W Proud

Registered office 54 Godfrey Way
Dunmow
Essex
CM6 2SE

THE 80151 LOCOMOTIVE COMPANY LIMITED

Directors' Report for the Year Ended 31 March 2017

The directors present their report and the financial statements for the year ended 31 March 2017.

Directors of the company

The directors who held office during the year were as follows:

C R Knibbs

N W Proud

Principal activity

The principal activity of the company is the ownership of British Rail Standard class 4MT number 80151 which is subject to a hire agreement with Bluebell Railway PLC.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 19/0/17 and signed on its behalf by:



C R Knibbs
Director

THE 80151 LOCOMOTIVE COMPANY LIMITED

Statement of Income and Retained Earnings for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Turnover		-	-
Administrative expenses		<u>(18,069)</u>	<u>(129)</u>
Operating loss		<u>(18,069)</u>	<u>(129)</u>
Loss before tax	3	<u>(18,069)</u>	<u>(129)</u>
Loss for the financial year		(18,069)	(129)
Retained earnings brought forward		<u>(51,524)</u>	<u>(51,395)</u>
Retained earnings carried forward		<u>(69,593)</u>	<u>(51,524)</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

THE 80151 LOCOMOTIVE COMPANY LIMITED

Statement of Financial Position as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	61,435	61,435
Current assets			
Cash at bank and in hand		7,014	18,214
Net assets		68,449	79,649
Capital and reserves			
Called up share capital		138,042	131,173
Profit and loss account		(69,593)	(51,524)
Total equity		68,449	79,649

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 7 to 9 form an integral part of these financial statements.

THE 80151 LOCOMOTIVE COMPANY LIMITED

Statement of Financial Position as at 31 March 2017

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on 19/10/17 and signed on its behalf by:



C R Knibbs

Director

Company registration number: 02090482

The notes on pages 7 to 9 form an integral part of these financial statements.

THE 80151 LOCOMOTIVE COMPANY LIMITED

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	126,774	(51,524)	75,250
Loss for the year	-	(18,069)	(18,069)
Total comprehensive income	-	(18,069)	(18,069)
New share capital subscribed	11,268	-	11,268
At 31 March 2017	138,042	(69,593)	68,449

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	126,774	(51,395)	75,379
Loss for the year	-	(129)	(129)
Total comprehensive income	-	(129)	(129)
New share capital subscribed	4,399	-	4,399
At 31 March 2016	131,173	(51,524)	79,649

The notes on pages 7 to 9 form an integral part of these financial statements.

THE 80151 LOCOMOTIVE COMPANY LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

1 GENERAL INFORMATION

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

54 Godfrey Way
Dunmow
Essex
CM6 2SE

The principal activity of the company is the ownership of British Rail Standard class 4MT number 80151 which is subject to a hire agreement with Bluebell Railway PLC.

2 ACCOUNTING POLICIES

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except any items disclosed in the accounting policies as being shown at fair value and are presented in sterling, which is the functional currency of the entity.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Depreciation method and rate

15% reducing balance

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

THE 80151 LOCOMOTIVE COMPANY LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Related parties

For the purposes of these financial statements, a party is considered to be related to the company if:

- (i) the party has the ability, directly or indirectly, through one or more intermediaries, to control the company or exercise significant influence over the company in making financial and operating policy decisions, or has joint control over the company;
- (ii) the company and the party are subject to common control;
- (iii) the party is an associate of the company or a joint venture in which the company is a venturer;
- (iv) the party is a member of key management personnel of the company or the company's parent, or a close family member of such an individual, or is an entity under the control, joint control or significant influence of such individuals;
- (v) the party is a close family member of a party referred to in (i) or is an entity under the control, joint control or significant influence of such individuals;
- (vi) the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company; or
- (vii) the party, or any member of a group of which it is part, provides key management personnel services to the company or its parent.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the entity.

3 LOSS BEFORE TAX

Arrived at after charging/(crediting)

	2017 £	2016 £
Depreciation expense	-	30

THE 80151 LOCOMOTIVE COMPANY LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2017

4 TANGIBLE ASSETS

	Furniture, fittings and equipment £	Property, plant and equipment £	Total £
Cost or valuation			
At 1 April 2016	<u>61,434</u>	<u>698</u>	<u>62,132</u>
At 31 March 2017	<u>61,434</u>	<u>698</u>	<u>62,132</u>
Depreciation			
At 1 April 2016	<u>-</u>	<u>697</u>	<u>697</u>
At 31 March 2017	<u>-</u>	<u>697</u>	<u>697</u>
Carrying amount			
At 31 March 2017	<u>61,434</u>	<u>1</u>	<u>61,435</u>
At 31 March 2016	<u>61,434</u>	<u>1</u>	<u>61,435</u>

THE 80151 LOCOMOTIVE COMPANY LIMITED
Management Information for the Year Ended 31 March 2017

The following pages do not form part of the financial statements.