

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2003
FOR
CROFTICE LIMITED



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COMPANIES HOUSE 23/04/04

CROFTICE LIMITED

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For The Year Ended 31st March 2003

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CROFTICE LIMITED

COMPANY INFORMATION
For The Year Ended 31st March 2003

DIRECTORS:	Sir H.F.C Farrington Lady A Farrington
SECRETARY:	P J M Scott
REGISTERED OFFICE:	14 Buckingham Street London WC1R 4BZ
REGISTERED NUMBER:	2090405 (England and Wales)
ACCOUNTANTS:	Unity Chartered Accountants Clive House Clive Street Bolton BL1 1ET
BANKERS:	Coutts & Company Buckingham Branch 44 Strand London WC2R OQS

CROFTICE LIMITED

ABBREVIATED BALANCE SHEET

31st March 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,529		2,529
CURRENT ASSETS:					
Debtors		21,387		22,283	
Cash at bank and in hand		75		75	
		<u>21,462</u>		<u>22,358</u>	
CREDITORS: Amounts falling due within one year		<u>617</u>		<u>588</u>	
NET CURRENT ASSETS:			<u>20,845</u>		<u>21,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£23,374</u>		<u>£24,299</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>23,372</u>		<u>24,297</u>
SHAREHOLDERS' FUNDS:			<u>£23,374</u>		<u>£24,299</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr H.F.C. Farrington - Director

Approved by the Board on 11/04/04

The notes form part of these abbreviated accounts

CROFTICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Non depreciating asset

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 2002	
and 31st March 2003	<u>2,529</u>
NET BOOK VALUE:	
At 31st March 2003	<u>2,529</u>
At 31st March 2002	<u>2,529</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003	2002
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>