

31

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2002

FOR

CROFTICE LIMITED



CROFTICE LIMITED

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For The Year Ended 31st March 2002

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CROFTICE LIMITED

COMPANY INFORMATION
For The Year Ended 31st March 2002

DIRECTORS:	Sir H.F.C Farrington Lady A Farrington
SECRETARY:	P.J.M. Scott
REGISTERED OFFICE:	14 Buckingham Street London WC1R 4BZ
REGISTERED NUMBER:	2090405 (England and Wales)
ACCOUNTANTS:	Jacksons Chartered Accountants Clive House Clive Street Bolton BL1 1ET
BANKERS:	Coutts & Company Buckingham Branch 44 Strand London WC2R OQS

CROFTICE LIMITED

ABBREVIATED BALANCE SHEET

31st March 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,529		2,529
CURRENT ASSETS:					
Debtors		22,283		22,984	
Cash at bank and in hand		75		75	
		22,358		23,059	
CREDITORS: Amounts falling due within one year		588		588	
NET CURRENT ASSETS:			21,770		22,471
TOTAL ASSETS LESS CURRENT LIABILITIES:			£24,299		£25,000
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			24,297		24,998
SHAREHOLDERS' FUNDS:			£24,299		£25,000

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



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Sir H.F.C Farrington - DIRECTOR

Approved by the Board on 3/9/02

The notes form part of these financial statements

CROFTICE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For The Year Ended 31st March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2001	
and 31st March 2002	2,529
NET BOOK VALUE:	
At 31st March 2002	2,529
At 31st March 2001	2,529

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	1	2	2

4. ULTIMATE CONTROLLING PARTY

The party is ultimately controlled by Worden Estate Settlement, of which Sir H F C Farrington and Lady A Farrington are two of the four trustees.