

CROFTICE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2000

Registered number: 2090405

JACKSONS
CHARTERED ACCOUNTANTS
Bolton, Lancs



CROFTICE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 2000

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CROFTICE LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,529		2,529
Current assets					
Debtors	3	23,881		25,085	
Cash at bank and in hand		75		75	
		<u>23,956</u>		<u>25,160</u>	
Creditors: amounts falling due within one year		<u>(588)</u>		<u>(1,175)</u>	
Net current assets			<u>23,368</u>		<u>23,985</u>
Total assets less current liabilities			<u>25,897</u>		<u>26,514</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>25,895</u>		<u>26,512</u>
Total shareholders' funds			<u>25,897</u>		<u>26,514</u>

continued

CROFTICE LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31st March 2000

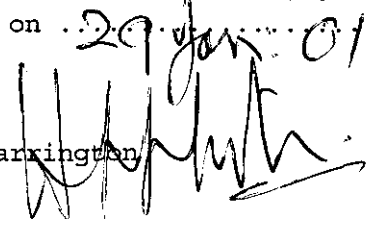
The directors consider that for the year ended 31st March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 - 3 were approved by the board of directors on 29 Jan 01 and signed on its behalf by:

Sir H.F.C. Farrington
Director



CROFTICE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	Nil
Freehold buildings	Nil

2 Fixed assets

	Tangible fixed assets £
Cost	
1st April 1999 and 31st March 2000	2,529
Net book amount	
31st March 2000	2,529
1st April 1999	2,529

3 Debtors

2000	1999
£	£

Other debtors includes a loan of £25,055 (1999 £25,085) made to the Trustees of Warden Estate. The loan is repayable on demand and is interest free.

CROFTICE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 2000

4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5 Ultimate Controlling Party

The ultimate controlling party is Sir Henry Farrington.