

**WESTERHEATH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Westerheath Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Westerheath Ltd
Balance Sheet
As at 31 December 2016

Registered number: 2090372

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		19,865		24,075
			<u>19,865</u>		<u>24,075</u>
CURRENT ASSETS					
Stocks	7	500		500	
Debtors	8	5,207		5,193	
Cash at bank and in hand		4,037		8,078	
		<u>9,744</u>		<u>13,771</u>	
Creditors: Amounts Falling Due Within One Year	9	(10,804)		(10,286)	
		<u>(10,804)</u>		<u>(10,286)</u>	
NET CURRENT ASSETS (LIABILITIES)			(1,060)		3,485
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,805</u>		<u>27,560</u>
Creditors: Amounts Falling Due After More Than One Year	10		(3,385)		(5,142)
			<u>(3,385)</u>		<u>(5,142)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	11		-		(540)
			<u>-</u>		<u>(540)</u>
NET ASSETS			<u>15,420</u>		<u>21,878</u>
CAPITAL AND RESERVES					
Called up share capital	12		34,252		34,252
Profit and loss account			(18,832)		(12,374)
			<u>(18,832)</u>		<u>(12,374)</u>
SHAREHOLDERS' FUNDS			<u>15,420</u>		<u>21,878</u>

Westerheath Ltd
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Paul Conway

6 September 2017

The notes on pages 4 to 7 form part of these financial statements.

Westerheath Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	34,252	(9,136)	25,116
Loss for the year and total comprehensive income	-	(3,238)	(3,238)
As at 31 December 2015 and 1 January 2016	<u>34,252</u>	<u>(12,374)</u>	<u>21,878</u>
Loss for the year and total comprehensive income	-	(6,458)	(6,458)
As at 31 December 2016	<u><u>34,252</u></u>	<u><u>(18,832)</u></u>	<u><u>15,420</u></u>

Westerheath Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	straight line over the life of the lease
Plant & Machinery	over 7 years
Fixtures & Fittings	over 7 years

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	67,245	51,194
	<u>67,245</u>	<u>51,194</u>

Westerheath Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	1	1
Sales, marketing and distribution	5	4
	<u>6</u>	<u>5</u>

5. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	840	893
	<u>840</u>	<u>893</u>

6. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2016	12,822	18,000	94,415	125,237
Additions	-	-	1,572	1,572
Disposals	-	-	(1,644)	(1,644)
As at 31 December 2016	<u>12,822</u>	<u>18,000</u>	<u>94,343</u>	<u>125,165</u>
Depreciation				
As at 1 January 2016	11,098	18,000	72,064	101,162
Provided during the period	366	-	4,368	4,734
Disposals	-	-	(596)	(596)
As at 31 December 2016	<u>11,464</u>	<u>18,000</u>	<u>75,836</u>	<u>105,300</u>
Net Book Value				
As at 31 December 2016	<u>1,358</u>	<u>-</u>	<u>18,507</u>	<u>19,865</u>
As at 1 January 2016	<u>1,724</u>	<u>-</u>	<u>22,351</u>	<u>24,075</u>

7. Stocks

	2016	2015
	£	£
Stock	500	500
	<u>500</u>	<u>500</u>

Weston Heath Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

8. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	5,207	5,193
	<u>5,207</u>	<u>5,193</u>

9. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Bank loans and overdrafts	2,596	2,596
Other taxes and social security	622	733
Net wages	4,518	4,478
Accruals and deferred income	293	353
Directors' loan accounts	2,775	2,126
	<u>10,804</u>	<u>10,286</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	3,385	5,142

11. Deferred Taxation

	2016	2015
	£	£
As at 1 January 2016	540	1,164
Deferred taxation	(540)	(624)
	<u>-</u>	<u>540</u>

The provision for deferred taxation is made up of accelerated capital allowances

12. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	34252	34,252	34,252

13. Ultimate Controlling Party

The company's ultimate controlling party is Paul Conway by virtue of his ownership of 75% of the issued share capital in the company.

Westerheath Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

14. General Information

Westerheath Ltd Registered number 2090372 is a limited by shares company incorporated in England & Wales. The Registered Office is Crown Fitness Club Crown Hill, Llantwit Fardre, Pontypridd, Mid Glamorgam, CF38 2NB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.