

WESTERHEATH LIMITED
FINANCIAL STATEMENTS

30TH JUNE 2000

Registered number: 2090372

GARETH JOHN & COMPANY
CHARTERED ACCOUNTANTS

Tonypandy



WESTERHEATH LIMITED

FINANCIAL STATEMENTS

for the Year ended 30th June 2000

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix 1
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WESTERHEATH LIMITED

COMPANY INFORMATION

30th June 2000

Number 2090372

DIRECTORS

P T Brailey
D M Davies
B Evans
N Gallagher
C Oldfield

SECRETARY

B Evans

BANKERS

National Westminster Bank Plc
Ely Valley Road
Talbot Green
Pontyclun
Mid Glamorgan

ACCOUNTANTS

Gareth John & Company
Chartered Accountants
Enterprise Centre
Llwynypia Road
Tonypandy
Rhondda Cynon Taff

WESTERHEATH LIMITED

DIRECTORS' REPORT

30th June 2000

The directors present their report and the financial statements for the Year ended 30th June 2000.

Principal activity

The principal activity of the company continued to be that of the management and operation of a squash club.

Directors

The directors of the company during the Year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	30th June 2000	1st July 1999
	Ordinary shares	Ordinary shares
P T Brailey	2,078	2,078
D M Davies	28,097	28,097
B Evans	875	875
N Gallagher	1,476	1,476
C Oldfield	1,476	1,476

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

On behalf of the board

24 April 2001

B Evans

B Evans
Secretary

WESTERHEATH LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the directors of
Westerheath Limited

In accordance with instructions given to us we have prepared financial statements for the company for the Year ended 30th June 2000 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.



Tonypandy

Gareth John & Company
Chartered Accountants

WESTERHEATH LIMITED

PROFIT AND LOSS ACCOUNT

for the Year ended 30th June 2000

	Note	2000 £	1999 £
Turnover		4,525	4,138
Net operating expenses			
Administrative expenses		(5,570)	(5,127)
Net Loss before taxation		(1,045)	(989)
Taxation	3	-	-
Net Loss after taxation		(1,045)	(989)
retained for the Year	9		

Movements in reserves are shown in note 9.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 2000 or 1999 other than the loss for the Year.

WESTERHEATH LIMITED

BALANCE SHEET

at 30th June 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	4		22,204		23,156
Current assets					
Debtors	5	795		320	
Cash at bank and in hand		1,068		408	
		<u>1,863</u>		<u>728</u>	
Creditors: amounts falling due within one year	6	(3,004)		(1,776)	
NET CURRENT LIABILITIES			<u>(1,141)</u>		<u>(1,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,063</u>		<u>22,108</u>
Capital and reserves					
Called up share capital	8	34,252		34,252	
Profit and loss account	9	(13,189)		(12,144)	
Total shareholders' funds	7		<u>21,063</u>		<u>22,108</u>

continued

WESTERHEATH LIMITED

BALANCE SHEET
(continued)

at 30th June 2000

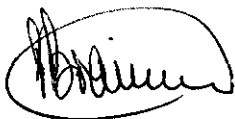
The directors consider that for the Year ended 30th June 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 6 were approved by the board of directors on *24 April 2001* and signed on its behalf by:

P T Brailey
Director



WESTERHEATH LIMITED

NOTES ON FINANCIAL STATEMENTS

30th June 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	The period of the lease
Squash Courts and Equipment	2.5% on cost

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Operating loss

	2000	1999
	£	£
Operating loss is stated after charging:		
Accountants' Fees	353	352
Depreciation of tangible fixed assets (note 4):		
Owned assets	952	986

3 Taxation

No liability for corporation tax arises on the results for the Year.

WESTERHEATH LIMITED

NOTES ON FINANCIAL STATEMENTS

30th June 2000

4 Tangible fixed assets

	Fixtures and Fittings £	Land and Buildings £	Total £
Cost			
1st July 1999 and 30th June 2000	38,594	4,059	42,653
Depreciation			
1st July 1999	18,185	1,312	19,497
Charge for the Year	851	-	952
30th June 2000	19,036	1,312	20,449
Net book amount			
30th June 2000	19,558	2,646	22,204
1st July 1999	20,409	2,747	23,156

5 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Trade debtors	795	320

6 Creditors: amounts falling due within one year

	2000 £	1999 £
Other creditors	3,004	1,776
	3,004	1,776

WESTERHEATH LIMITED

NOTES ON FINANCIAL STATEMENTS

30th June 2000

7 Reconciliation of movements in shareholders' funds

	2000 £	1999 £
Loss for the financial Year	(1,045)	(989)
New share capital subscribed	-	500
shareholders' funds	(1,045)	(489)
Opening shareholders' funds	22,108	22,597
Closing shareholders' funds	21,063	22,108

8 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised	50,000	50,000	50,000	50,000
Allotted, called up and fully paid	34,252	34,252	34,252	34,252

9 Profit and loss account

	2000 £
1st July 1999	(12,144)
Retained loss for the Year	(1,045)
30th June 2000	(13,189)