Registrar

WESTERHEATH LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1995

Registered number: 2090372

SEALEY PUGH & PARTNERS



WESTERHEATH LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1995

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SEALEY PUGH & PARTNERS

WESTERHEATH LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'In accordance with instructions given to us we have prepared financial statements for the company for the year ended 30th June 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 8 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.'

Sealey Pugh & Partners

SEALEY PUGH & PARTNERS

CHARTERED ACCOUNTANTS

Cardiff
25th March 1996

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& PARTNERS

WESTERHEATH LIMITED

ABBREVIATED BALANCE SHEET AT 30TH JUNE 1995

	Note	1995 £	1994 £
Fixed assets			
Tangible assets	2	27,408	29,133
Current assets			
Debtors	3	1,502	668
Cash at bank and in hand		1,452	1,665
		2,954	2,333
Creditors: amounts falling due within one year		(1,883)	(1,925)
Net current assets		1,071	408
Total assets less current liabilities		£ 28,479	£ 29,541
Capital and reserves			
Called up share capital	4	33,752	33,752
Profit and loss account		(5,273)	(4,211)
Total shareholders' funds		£ 28,479	£ 29,541

continued .....

SEALEY PUGH & PARTNERS

WESTERHEATH LIMITED

ABBREVIATED BALANCE SHEET AT 30TH JUNE 1995 (continued)

The directors consider that for the year ended 30th June 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

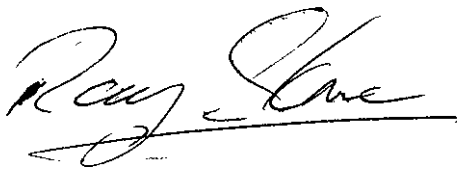
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the Board of Directors on 25th March 1996.

Ray Skene
Director



SEALEY PUGH
& PARTNERS

WESTERHEATH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost basis of accounting, and in accordance with applicable Accounting Standards.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents the amounts receivable in respect of services provided to members.

Tangible fixed assets

Tangible fixed assets are stated in the balance sheet at cost less accumulated depreciation.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	over the period of the lease
Plant and machinery	25% and over the period of the lease

2 Fixed assets

	Tangible fixed assets £
Cost	
1st July 1994 and 30th June 1995	42,176
Depreciation	
1st July 1994	13,043
Charge for year	1,725
30th June 1995	14,768
Net book amount	
30th June 1995	27,408
30th June 1994	29,133

SEALEY PUGH & PARTNERS

WESTERHEATH LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 1995

3 Debtors

	1995 £	1994 £
Amounts falling due within one year	1,502	668

4 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares	50,000	50,000	50,000	50,000
Allotted called up and fully paid				
Ordinary shares	33,752	33,752	33,752	33,752

SEALEY PUGH & PARTNERS